

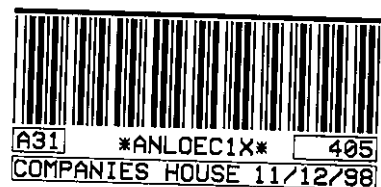
GRANGE ROAD WOODTHORPE MANAGEMENT COMPANY LIMITED  
(LIMITED BY GUARANTEE)

Financial statements for the period ended 28th February 1998

Company Number: 3317736

P.M.R. JACKSON & CO

ACCOUNTANTS



GRANGE ROAD WOODTHORPE MANAGEMENT COMPANY LIMITED (LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

for the period ended 28th February 1998

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## GRANGE ROAD WOODTHORPE MANAGEMENT COMPANY LIMITED (LIMITED BY GUARANTEE)

COMPANY NUMBER 3317736

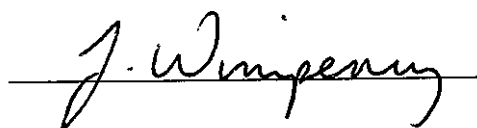
## BALANCE SHEET

at 28th February 1998

	1998 £
<b>Fixed assets</b>	
Freehold Property	4,949
<b>Current assets</b>	
Debtors	48
Cash at bank and in hand	411
	<u>5,408</u>
<b>Capital and reserves</b>	
Loans	5,895
Revenue Reserve	(487)
	<u>5,408</u>

The company was dormant throughout the financial period.

Approved by the board of directors and signed on their behalf



Director

Dated 9-12-98

## NOTES ON FINANCIAL STATEMENTS

28th February 1998

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

## Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

## Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual values over their estimated useful lives as follows:

Freehold Property	2% straight line
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