

Grange Road Woodthorpe Management Company Limited

Directors' report and financial statements

for the year ended 28 February 2010

Registration number 3317736

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Jacksons

Chartered Certified Accountants and Business Advisors

www.jacksonsonline.co.uk

Grange Road Woodthorpe Management Company Limited

Company information

Directors	Mr N Morgan Dr Z Ash Mrs M Bowden Mr M Pailing
Secretary	Mr M Pailing
Company number	3317736
Registered office	36 Marlborough Road Woodthorpe Nottingham NG5 4GB
Accountants	Jacksons Chartered Certified Accountants and Business Advisors Venture House Cross Street Arnold Nottingham NG5 7PJ
Business address	36 Marlborough Road Woodthorpe Nottingham NG5 4GB
Bankers	Lloyds TSB 621 Mansfield Road Sherwood Nottingham

Grange Road Woodthorpe Management Company Limited

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Grange Road Woodthorpe Management Company Limited

**Directors' report
for the year ended 28 February 2010**

The directors present their report and the financial statements for the year ended 28 February 2010

Principal activity

The principal activity of the company is that of management of freehold flats

Directors

The directors who served during the year are as stated below

Mr N Morgan

Dr Z Ash

Mrs M Bowden

Mr M Pailing

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 15 October 2010 and signed on its behalf by


Mr M Pailing
Director

Grange Road Woodthorpe Management Company Limited

**Profit and loss account
for the year ended 28 February 2010**

		2010	2009
	Notes	£	£
Turnover	2	3,330	1,938
Administrative expenses		(3,330)	(2,014)
Operating profit/(loss)	3	-	(76)
Other interest receivable and similar income		-	76
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the year		-	-

The notes on pages 5 to 6 form an integral part of these financial statements

Grange Road Woodthorpe Management Company Limited

**Balance sheet
as at 28 February 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		3,782		3,879
Current assets					
Cash at bank and in hand		5,025		5,847	
		<u>5,025</u>		<u>5,847</u>	
Creditors amounts falling due within one year	5	<u>(8,807)</u>		<u>(9 726)</u>	
Net current liabilities			<u>(3,782)</u>		<u>(3,879)</u>
			<u> </u>		<u> </u>
Capital and reserves			<u> </u>		<u> </u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 6 form an integral part of these financial statements

Grange Road Woodthorpe Management Company Limited

Balance sheet (continued)

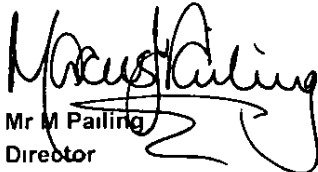
**Directors' statements required by Sections 475(2) and (3)
for the year ended 28 February 2010**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 15 October 2010 and signed on its behalf by


Mr M Pailing
Director

Registration number 3317736

The notes on pages 5 to 6 form an integral part of these financial statements

Grange Road Woodthorpe Management Company Limited

**Notes to the financial statements
for the year ended 28 February 2010**

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1 3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings - Straight line over fifty years

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3 Operating profit/(loss)

2010	2009
£	£

Operating profit/(loss) is stated after charging

Depreciation and other amounts written off tangible assets

97	97
<u> </u>	<u> </u>

4 Tangible fixed assets

Land and buildings freehold	Total
£	£

Cost

At 1 March 2009

4,848	4,848
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At 28 February 2010

4,848	4,848
<u> </u>	<u> </u>

Depreciation

At 1 March 2009

969	969
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Charge for the year

97	97
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At 28 February 2010

1,066	1,066
<u> </u>	<u> </u>

Net book values

At 28 February 2010

3,782	3,782
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At 28 February 2009

3,879	3,879
<u> </u>	<u> </u>

Grange Road Woodthorpe Management Company Limited

**Notes to the financial statements
for the year ended 28 February 2010**

continued

5	Creditors amounts falling due within one year	2010 £	2009 £
	Other Loans	8 307	9,236
	Accruals and deferred income	500	490
		<u>8,807</u>	<u>9,726</u>

Grange Road Woodthorpe Management Company Limited

The following pages do not form part of the statutory accounts

Grange Road Woodthorpe Management Company Limited

**Detailed trading profit and loss account
for the year ended 28 February 2010**

	2010		2009	
	£	£	£	£
Sales				
Turnover		3,330		1,938
		<u>3,330</u>		<u>1,938</u>
Administrative expenses	3,330		2,014	
	<u>3,330</u>	(3,330)	<u>2,014</u>	(2,014)
Operating profit/(loss)	-%	-	4%	(76)
Other income and expenses				
Interest receivable				
Bank deposit interest	-		76	
	<u>-</u>	-	<u>76</u>	76
Net profit for the year		-		-

Grange Road Woodthorpe Management Company Limited

**Administrative expenses
for the year ended 28 February 2010**

	2010	2009
	£	£
Administrative expenses		
Insurance	1,044	949
Repairs and maintenance	1,618	411
Accountancy	482	460
Bank charges	74	67
General expenses	15	30
Depreciation on freehold property	97	97
	<u>3,330</u>	<u>2,014</u>