

Grange Road Woodthorpe Management Company Limited
Company limited by guarantee

Directors' report and financial statements

for the year ended 28 February 2009

Registration number 3317736



Jacksons
Chartered Certified Accountants and Business Advisors

www.jacksons.ac

Grange Road Woodthorpe Management Company Limited

Company information

Directors	Miss U Wilson	Retired 18/04/2008
	Mr N Morgan	
	Dr Z Ash	
	Mr M Pailing	
	Ms M Bowden	Appointed 22/04/2008
Secretary	Mr M Pailing	
Company number	3317736	
Registered office	36 Marlborough Road Woodthorpe Nottingham NG5 4GB	
Accountants	Jacksons Chartered Certified Accountants and Business Advisors Venture House Cross Street Arnold Nottingham NG5 7PJ	
Bankers	Lloyds TSB 621 Mansfield Road Sherwood Nottingham	

Grange Road Woodthorpe Management Company Limited

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Grange Road Woodthorpe Management Company Limited

**Directors' report
for the year ended 28 February 2009**

The directors present their report and the financial statements for the year ended 28 February 2009.

Principal activity

The principal activity of the company is that of management of freehold flats.

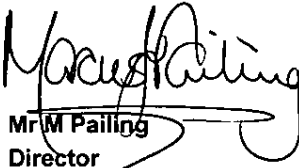
Directors

The directors who served during the year are as stated below:

Miss U Wilson	Retired 18/04/2008
Mr N Morgan	
Dr Z Ash	
Mr M Pailing	
Ms M Bowden	Appointed 22/04/2008

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 5 June 2009 and signed on its behalf by


Mr M Pailing
Director

Grange Road Woodthorpe Management Company Limited

**Profit and loss account
for the year ended 28 February 2009**

		2009	2008
	Notes	£	£
Turnover	2	1,938	9,804
Administrative expenses		(2,014)	(2,373)
Operating (loss)/profit	3	(76)	7,431
Other interest receivable and similar income		76	153
Profit on ordinary activities before taxation		-	7,584
Tax on profit on ordinary activities		-	-
Profit for the year		-	7,584
Retained profit/(loss) brought forward		-	(7,584)
Retained profit carried forward		-	-

The notes on pages 5 to 6 form an integral part of these financial statements.

Grange Road Woodthorpe Management Company Limited

**Balance sheet
as at 28 February 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		3,879		3,976
Current assets					
Cash at bank and in hand		5,847		5,468	
		<u>5,847</u>		<u>5,468</u>	
Creditors: amounts falling due within one year	5	<u>(9,726)</u>		<u>(9,444)</u>	
Net current liabilities			<u>(3,879)</u>		<u>(3,976)</u>
Total assets less current liabilities			<u>-</u>		<u>-</u>
Members funds			<u>-</u>		<u>-</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

Grange Road Woodthorpe Management Company Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 February 2009**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2009 and

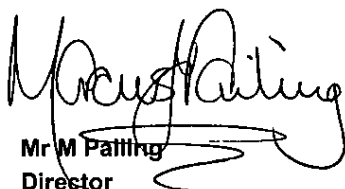
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 5 June 2009 and signed on its behalf by


Mr M Palling
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

Grange Road Woodthorpe Management Company Limited

**Notes to the financial statements
for the year ended 28 February 2009**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over fifty years

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating (loss)/profit

Operating (loss)/profit is stated after charging:

Depreciation and other amounts written off tangible assets

2009 £	2008 £
97	112

4. Tangible fixed assets

Cost

At 1 March 2008

At 28 February 2009

Depreciation

At 1 March 2008

Charge for the year

At 28 February 2009

Net book values

At 28 February 2009

At 28 February 2008

Land and buildings freehold £	Total £
4,848	4,848
4,848	4,848
872	872
97	97
969	969
3,879	3,879
3,976	3,976

Grange Road Woodthorpe Management Company Limited

**Notes to the financial statements
for the year ended 28 February 2009**

..... continued

5. Creditors: amounts falling due within one year	2009 £	2008 £
Other Loans	9,236	8,974
Accruals and deferred income	490	470
	<u>9,726</u>	<u>9,444</u>

Grange Road Woodthorpe Management Company Limited

The following pages do not form part of the statutory accounts.

Grange Road Woodthorpe Management Company Limited

**Detailed trading profit and loss account
and expenses schedule
for the year ended 28 February 2009**

	2009		2008	
	£	£	£	£
Sales				
Turnover		1,938		9,804
		<u>1,938</u>		<u>9,804</u>
Administrative expenses				
Insurance	949		905	
Repairs and maintenance	411		810	
Accountancy	460		470	
Bank charges	67		46	
General expenses	30		30	
Depreciation on freehold property	97		112	
		<u>2,014</u>		<u>2,373</u>
Operating (loss)/profit	4%	(76)	76%	7,431
Other income and expenses				
Interest receivable				
Bank deposit interest	76		153	
		<u>76</u>		<u>153</u>
Net profit for the year		<u><u>-</u></u>		<u><u>7,584</u></u>

