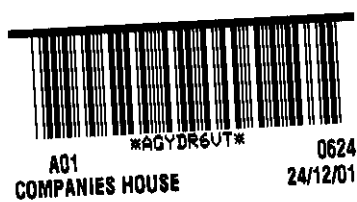


Registered number  
3317311

Filesun Limited  
Report and Accounts  
28 February 2001



**Filesun Limited**  
**Report and accounts**  
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**Filesun Limited**  
**Company Information**

**Director**

Michael Bennet

**Secretary**

Mary Bennet

**Reporting accountants**

LowTax Limited  
Mayflower House  
High Street  
Billericay  
Essex  
CM12 9FT

**Bankers**

Lloyds TSB  
St Helens

**Registered office**

Mayflower House  
High Street  
Billericay  
Essex  
CM12 9FT

**Registered number**

3317311

**Filesun Limited**  
**Director's Report**

The director presents his report and accounts for the year ended 28 February 2001.

**Principal activities**

The company's principal activity during the year continued to be the provision of engineering design and computer services.

**Director**

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2001	2000
Michael Bennet	1	1

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 17 December 2001.



Michael Bennet  
Director

**Filesun Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the director of Filesun Limited**

We have prepared the attached accounts in accordance with approved accounting standards from the records of the company, and from information and explanations supplied to us.

We have not carried out an audit.

A handwritten signature in black ink, appearing to read 'R. Bayl.', with a long horizontal flourish extending to the right.

LowTax Limited  
Chartered Management Accountants

Mayflower House  
High Street  
Billericay  
Essex  
CM12 9FT

17 December 2001

**Filesun Limited**  
**Profit and Loss Account**  
**for the year ended 28 February 2001**

	<b>Notes</b>	<b>2001 £</b>	<b>2000 £</b>
<b>Turnover</b>		53,013	46,366
Administrative expenses		(26,071)	(16,255)
<b>Operating profit</b>	<b>2</b>	<b>26,942</b>	<b>30,111</b>
<b>Profit on ordinary activities before taxation</b>		<b>26,942</b>	<b>30,111</b>
Tax on profit on ordinary activities	<b>3</b>	(4,944)	(6,009)
<b>Profit for the financial year</b>		<b>21,998</b>	<b>24,102</b>
Dividends		(20,482)	(24,000)
<b>Retained profit for the financial year</b>	<b>8</b>	<b>1,516</b>	<b>102</b>

**Filesun Limited**  
**Balance Sheet**  
**as at 28 February 2001**

	Notes	2001 £	2000 £
<b>Fixed assets</b>			
Tangible assets	4	3,963	4,517
<b>Current assets</b>			
Debtors	5	2,103	1,985
Cash at bank and in hand		2,215	4,297
		<u>4,318</u>	<u>6,282</u>
<b>Creditors: amounts falling due within one year</b>	6	(5,422)	(9,456)
<b>Net current liabilities</b>		<u>(1,104)</u>	<u>(3,174)</u>
<b>Net assets</b>		<u>2,859</u>	<u>1,343</u>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Profit and loss account	8	2,857	1,341
<b>Shareholders' funds</b>		<u>2,859</u>	<u>1,343</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.



Michael Bennet  
Director

Approved by the board on 17 December 2001

**Filesun Limited**  
**Notes to the Accounts**  
**for the year ended 28 February 2001**

**1 Accounting policies**

***Accounting convention***

The accounts have been prepared under the historical cost convention.

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	20% Reducing Balance
Office Furniture	20% Reducing Balance

***Deferred taxation***

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

**2 Operating profit**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	1,020	1,129
Directors' remuneration	13,750	6,203
	<hr/>	<hr/>

**3 Taxation**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
UK corporation tax	4,944	6,009
	<hr/>	<hr/>



**Filesun Limited**  
**Notes to the Accounts**  
**for the year ended 28 February 2001**

**4 Tangible fixed assets**

	<b>Computer equipment £</b>	<b>Office furniture £</b>	<b>Total £</b>
<b>Cost</b>			
At 29 February 2000	7,580	-	7,580
Additions	-	466	466
At 28 February 2001	<u>7,580</u>	<u>466</u>	<u>8,046</u>
<b>Depreciation</b>			
At 29 February 2000	3,063	-	3,063
Charge for the year	903	117	1,020
At 28 February 2001	<u>3,966</u>	<u>117</u>	<u>4,083</u>
<b>Net book value</b>			
At 28 February 2001	<u>3,614</u>	<u>349</u>	<u>3,963</u>
At 28 February 2000	<u>4,517</u>	<u>-</u>	<u>4,517</u>

**5 Debtors**

	<b>2001 £</b>	<b>2000 £</b>
Trade debtors	<u>2,103</u>	<u>1,985</u>

**6 Creditors: amounts falling due within one year**

	<b>2001 £</b>	<b>2000 £</b>
Trade creditors	90	-
Corporation tax	4,950	6,009
Other taxes and social security costs	353	646
Other creditors	29	2,801
	<u>5,422</u>	<u>9,456</u>

**7 Share capital**

	<b>2001 £</b>	<b>2000 £</b>
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>2001 £</b>	<b>2000 £</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**8 Profit and loss account**

	<b>2001 £</b>	<b>2000 £</b>
At 29 February	1,341	1,239
Retained profit	1,516	102
At 28 February	<u>2,857</u>	<u>1,341</u>