

Registered number
3317311

Filesun Limited
Abbreviated Accounts
28 February 2002



Filesun Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Filesun Limited**

We have prepared the attached accounts in accordance with approved accounting standards from the records of the company, and from information and explanations supplied to us.

We have not carried out an audit.

A handwritten signature in black ink that reads "LowTax LTD". The signature is written in a cursive, stylized font.

LowTax Limited
Chartered Management Accountants

Mayflower House
High Street
Billericay
Essex
CM12 9FT

22 July 2002

Filesun Limited
Abbreviated Balance Sheet
as at 28 February 2002

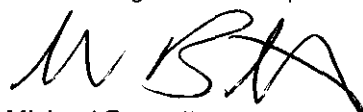
| | Notes | 2002 £ | 2001 £ |
|---|-------|--------------|--------------|
| Fixed assets | | | |
| Tangible assets | 2 | 4,232 | 3,963 |
| Current assets | | | |
| Debtors | | 2,494 | 2,103 |
| Cash at bank and in hand | | 8,467 | 2,215 |
| | | 10,961 | 4,318 |
| Creditors: amounts falling due within one year | | (7,548) | (5,422) |
| Net current assets/(liabilities) | | 3,413 | (1,104) |
| Net assets | | <u>7,645</u> | <u>2,859</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 7,643 | 2,857 |
| Shareholder's funds | | <u>7,645</u> | <u>2,859</u> |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



Michael Bennett

Director

Approved by the board on 22 July 2002

Filesun Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2002

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|--------------------|----------------------|
| Computer equipment | 20% reducing balance |
| Office furniture | 20% reducing balance |

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

| | £ |
|-----------------------|--------------|
| Cost | |
| At 1 March 2001 | 8,046 |
| Additions | 1,327 |
| At 28 February 2002 | <u>9,373</u> |
| Depreciation | |
| At 1 March 2001 | 4,083 |
| Charge for the year | 1,058 |
| At 28 February 2002 | <u>5,141</u> |
| Net book value | |
| At 28 February 2002 | <u>4,232</u> |
| At 28 February 2001 | <u>3,963</u> |

3 Share capital

| | 2002 £ | 2001 £ |
|-------------------------------------|--------------|--------------|
| Authorised: | | |
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| | 2002 £ | 2001 £ |
| Allotted, called up and fully paid: | | |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> |