

Registration number 03317201

## **ABS Productions Limited**

Directors' Report and Financial Statements  
For the Year Ended 28th February 2011

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## **ABS Productions Limited**

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## **ABS Productions Limited**

### **Company Information**

Directors	PM Evans RJL Harris AJ Watkins PD Wilson
Secretary	Richard Harris
Registered Office	Unit 32 Ransomes Dock 35-37 Parkgate Raod London SW11 4NP

## **ABS Productions Limited**

### **Directors' Report For the Year Ended 28th February 2011**

The directors present their report and the financial statements for the year ended 28 February 2011

#### **Directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

#### **Principal activity**

The principal activity of the company is that of managing artists in the music industry.

#### **Directors**

The directors who held office during the year were as follows

- PM Evans
- R.J.L Harris
- A.J. Watkins
- P.D. Wilson

#### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 14 July 2011 and signed on its behalf by



R.J.L Harris  
Director

# **ABS Productions Limited**

## **Profit and Loss Account For the Year Ended 28th February 2011**

	<b>Note</b>	<b>2010 £</b>	<b>2009 £</b>
Turnover			-
Cost of Sales			-
<b>Gross profit/(loss)</b>		<u>-</u>	<u>-</u>
Administrative expenses			-
<b>Operating profit/(loss)</b>	<b>1</b>	<u>-</u>	<u>-</u>
Interest payable and similar charges		(105)	(226)
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>(105)</u>	<u>(226)</u>
Tax on profit/(loss) on ordinary activities	<b>2</b>	-	-
<b>Profit/(loss) for the financial year</b>		<u>(105)</u>	<u>(226)</u>
<b>Profit and loss reserve brought forward</b>		<b>(30,074)</b>	<b>(29,848)</b>
Dividends		-	-
<b>Profit and loss reserve carried Forward</b>		<u><u>(30,179)</u></u>	<u><u>(30,074)</u></u>

The notes on pages 5 form an integral part of these financial statements

# **ABS Productions Limited**

Balance Sheet as at 28th February 2011

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets			
<b>Current assets</b>			
Debtors	4		
Cash at bank and in hand		19	124
		<u>19</u>	<u>124</u>
<b>Creditors Amounts falling due within one year</b>	5	<u>(30,098)</u>	<u>(30,098)</u>
<b>Net current assets</b>		<u>(30,079)</u>	<u>(29,974)</u>
<b>Net Assets</b>		<u><u>(30,079)</u></u>	<u><u>(29,974)</u></u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and Loss Reserve	7	<u>(30,179)</u>	<u>(30,074)</u>
<b>Sharholders' funds</b>		<u><u>(30,079)</u></u>	<u><u>(29,974)</u></u>

For the financial year ended 28th February 2011, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profits or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far applicable to the company.

The financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 14th July 2011 and signed on behalf by



R.J.L. Harris  
Director

The notes on pages 5 are an integral part of these financial statements

## **ABS Productions Limited**

**1**

Notes to the Financial Statements For the Year Ended 28th February 2011

### **Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### **2 Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

### **3 Taxation**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Analysis of current tax charge	-	-

### **4 Debtors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Other Debtors	-	-

### **5 Creditors Amounts falling due within one year**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Other creditors	30,098	30,098

### **6 Share Capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Authorised 1000 Ordinary shares of £1 each	1,000	1,000
allotted called up and fully paid	100	100

### **7 Reserves**

Balance at 1 March 2010	(30,074)
Transfer from profit and loss	(105)
Balance at 28 February 2011	(30,179)