

CHURCHTOWN COTTAGES  
RESIDENTS ASSOCIATION  
----- Limited

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR TO 1st AUGUST 2000



CHURCHTOWN COTTAGES RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT

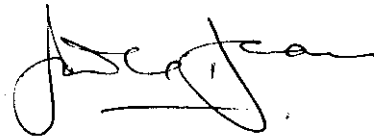
The principal activity of the Company is maintaining the site at Churchtown, St Gennys, in accordance with the standards agreed with its Residents. It pays for services supplied on a communal basis and other expenses and outgoings which it allocates to and recovers from its Residents.

G A Allery, M J Ashby, R M H Ashby, R G Ashby, J F Dean, M J French, K A Kenny and S W Sheppard held office as Director throughout the year. R G Ashby resigned on 26th August 2000 and N J Edwards was elected Director from that date.

During the year to 1st August 2000 expenditure exceeded income by £106 and the balance carried forward on Income and Expenditure Account shows a deficit of £46.



On behalf of the Directors



J D C DEAN

Company Secretary

**CHURCHTOWN COTTAGES RESIDENTS ASSOCIATION LIMITED**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR TO 1st AUGUST 2000**

<b><u>Expenditure</u></b>	<b><u>2000</u></b>	<b><u>1999</u></b>
Electricity	£ 1641	£ 1674
Gas		
1666		1545
less stock at year end <u>443</u>	1223	<u>378</u>
Water	331	310
Grass cutting	552	420
Septic tank emptying	90	-
General repairs	342	-
Land Registry fees	40	-
Statutory fees	15	35
Postages & stationery	69	97
Sundry items	10	30
Bank charges	4	-
Professional charges	-	423
	<u>£ 4317</u>	<u>£ 4156</u>

<b><u>Income</u></b>		
Interest	-	5
Secretarial services (note 6)	72	-
Charged to Residents (note 7)	4139	4088
Nominal value of Amenity Land		1
	<u>£ 4211</u>	<u>£ 4094</u>

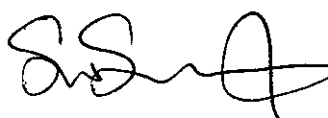
<b><u>Excess of Expenditure over Income</u></b>	<b><u>£ 106</u></b>	<b><u>£ 62</u></b>
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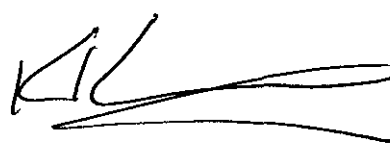
**CHURCHTOWN COTTAGES RESIDENTS ASSOCIATION LIMITED**

**BALANCE SHEET AS AT 1st AUGUST 2000**

	<u>2000</u> £	<u>2000</u> £	<u>2000</u> £	<u>1999</u> £
<b><u>Fixed Assets</u></b>				
Amenity land			1	<u>1</u>
<b><u>Current Assets</u></b>				
Sundry debtors (note 1)	196			258
Cash at Bank	1325			569
Stock of gas (note 5)	443			<u>378</u>
	<u>      </u>	1964		<u>1205</u>
<b><u>Current Liabilities</u></b>				
Sundry creditors (note 2)	495			138
Accrued charges (note 3)	820			1000
Floats (note 4)	688			<u>      </u>
	<u>      </u>	2003		<u>1138</u>
<b><u>Net Current Assets</u></b>		<u>      </u>	(39)	67
			£ (38)	£ <u>68</u>
<b><u>Capital and Reserves</u></b>				
Share capital			8	8
Income & Expenditure Account				
At commencement of year		60		122
Deficit for year		106		<u>62</u>
		<u>      </u>	(46)	<u>60</u>
			£ (38)	£ <u>68</u>

The notes on pages 4 to 6 form an integral part of this Statement.

 Director

 Director

CHURCHTOWN COTTAGES RESIDENTS ASSOCIATION LIMITED



The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provision of S.249A(1) of the Companies Act 1985.

Shareholders holding 10% or more of the nominal value of the Company's issued share capital have not issued a notice requiring an audit.

The Directors acknowledge their responsibility for ensuring that the Company keep accounting records which comply with S.221 of the Companies Act 1985 and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at 1st August 2000 and its results for the year then ended in accordance with the requirement of S.226 and which otherwise comply with the requirement of the Act relating to the Accounts so far as is applicable to the Company.

The Directors have taken advantage in the preparation of these Financial Statements of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the Directors, the Company qualifies as a small company and is entitled to make use of the special exemptions.

The Financial Statements were approved by the Board and signed on its behalf on 2000.

 Director  Director

## NOTES

1. Sundry debtors

Churchtown	9
Menaring	37
Vendors	150
	<u>£196</u>
	<u>      </u>

2. Sundry creditors

Barton	33
Church	55
Laundry	15
Mermaids	177
Old Manor	29
Raddons	86
Wharrastone	61
K. Shelley	22
J. Dean	17
	<u>£495</u>
	<u>      </u>

3. Accrued charges

Calor gas	154
SWEB	666
	<u>£820</u>
	<u>      </u>

4. Floats

Gas in tank	368
Funds in bank	320
	<u>£688</u>
	<u>      </u>

5. Stock of gas

574 litres @ 0.234	134
1241 litres @ 0.199	247
185 litres @ 0.220	41
	<u>422</u>
VAT @ 5%	21
	<u>£443</u>
	<u>      </u>

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6. Secretarial Services

Amounts received from solicitors  
for services provided in  
connection with sale of Menaring.

Goodwin Bremridge 25  
David Langley 47

£72

7. Charged to Residents

Barton 582  
Church 740  
Churchtown 140  
Menaring 410  
Mermaids 580  
Old Manor 532  
Raddons 524  
Wharrastone 462  
Laundry 105  
Vendors 64

£ 4139