

A and T Consultants Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2017



Lucraft Hodgson & Dawes LLP
2/4 Ash Lane
Rustington
West Sussex
BN16 3BZ

A and T Consultants Limited

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A and T Consultants Limited

Company Information

Director Mr Anthony Baker

Registered office 2/4 Ash Lane
Rustington
Littlehampton
West Sussex
BN16 3BZ

Accountants Lucraft Hodgson & Dawes LLP
2/4 Ash Lane
Rustington
West Sussex
BN16 3BZ

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
A and T Consultants Limited
for the Year Ended 31 January 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A and T Consultants Limited for the year ended 31 January 2017 as set out on pages 3 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of A and T Consultants Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A and T Consultants Limited and state those matters that we have agreed to state to the Board of Directors of A and T Consultants Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A and T Consultants Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A and T Consultants Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A and T Consultants Limited. You consider that A and T Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A and T Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Lucraft Hodgson & Dawes LLP
2/4 Ash Lane
Rustington
West Sussex
BN16 3BZ

31 October 2017

A and T Consultants Limited

Statement of Comprehensive Income for the Year Ended 31 January 2017

	Note	2017 £	2016 £
Profit for the year		20,315	16,269
Total comprehensive income for the year		20,315	16,269

The notes on pages 7 to 12 form an integral part of these financial statements.

A and T Consultants Limited

(Registration number: 03316084)

Balance Sheet as at 31 January 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	1,127	1,561
Current assets			
Debtors	<u>5</u>	7,398	24,521
Cash at bank and in hand		15,136	656
		22,534	25,177
Creditors: Amounts falling due within one year	<u>6</u>	(23,009)	(26,314)
Net current liabilities		(475)	(1,137)
Total assets less current liabilities		652	424
Provisions for liabilities		(225)	(312)
Net assets		427	112
Capital and reserves			
Called up share capital		2	2
Profit and loss account		425	110
Total equity		427	112

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 7 to 12 form an integral part of these financial statements.

A and T Consultants Limited

(Registration number: 03316084)

Balance Sheet as at 31 January 2017

Approved and authorised by the director on 31 October 2017

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Mr Anthony Baker

Director

The notes on pages 7 to 12 form an integral part of these financial statements.

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A and T Consultants Limited

Statement of Changes in Equity for the Year Ended 31 January 2017

	Share capital £	Profit and loss account £	Total £
At 1 February 2016	2	110	112
Profit for the year	-	20,315	20,315
Total comprehensive income	-	20,315	20,315
Dividends	-	(20,000)	(20,000)
At 31 January 2017	2	425	427
	Share capital £	Profit and loss account £	Total £
At 1 February 2015	2	541	543
Profit for the year	-	16,269	16,269
Total comprehensive income	-	16,269	16,269
Dividends	-	(16,700)	(16,700)
At 31 January 2016	2	110	112

The notes on pages 7 to 12 form an integral part of these financial statements.

A and T Consultants Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

2/4 Ash Lane
Rustington
Littlehampton
West Sussex
BN16 3BZ
United Kingdom

These financial statements were authorised for issue by the director on 31 October 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Sterling, which is also the company's functional currency. The financial statements are rounded to the nearest £1.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Office equipment	33% reducing balance

A and T Consultants Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2016 - 3).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		

A and T Consultants Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

	Furniture, fittings and equipment £	Total £
At 1 February 2016	8,131	8,131
At 31 January 2017	8,131	8,131
Depreciation		
At 1 February 2016	6,570	6,570
Charge for the year	434	434
At 31 January 2017	7,004	7,004
Carrying amount		
At 31 January 2017	1,127	1,127
At 31 January 2016	1,561	1,561

5 Debtors

	2017 £	2016 £
Trade debtors	36	36
Other debtors	7,362	24,485
Total current trade and other debtors	7,398	24,521

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		1,800	2,344
Social security and other taxes		9,280	7,366
Other payables		(12,241)	-
Accrued expenses		15,008	11,800
Income tax liability		9,162	4,804
		23,009	26,314

A and T Consultants Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

7 Dividends

	2017	2016
	£	£
Interim dividend of £10,000.00 (2016 - £8,350.00) per ordinary share	20,000	16,700

A and T Consultants Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

8 Transition to FRS 102

This is the first year that the company has presented its results under FRS102. The last financial statements prepared under previous UK GAAP were for the year ended 31 January 2016. The date of transition to FRS102 was 1 February 2015.

Set out below are the changes in accounting policies which reconcile profit for the year ended 31 January 2016 and the total equity as at 1 February 2015 and 31 January 2016 between UK GAAP as previously reported and FRS102.

There were no adjustments to be made on transition to FRS102.

Balance Sheet at 1 February 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets					
Tangible assets		981	-	-	981
Current assets					
Debtors		13,076	-	-	13,076
Creditors: Amounts falling due within one year		(13,206)	-	-	(13,206)
Net current liabilities		(130)	-	-	(130)
Total assets less current liabilities		851	-	-	851
Provisions for liabilities		(308)	-	-	(308)
Net assets		543	-	-	543
Capital and reserves					
Called up share capital		2	-	-	2
Profit and loss account		541	-	-	541
Total equity		543	-	-	543

A and T Consultants Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

Balance Sheet at 31 January 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets					
Tangible assets		1,561	-	-	1,561
Current assets					
Debtors		24,520	-	-	24,520
Cash at bank and in hand		656	-	-	656
		25,176	-	-	25,176
Creditors: Amounts falling due within one year		(26,314)	-	-	(26,314)
Net current liabilities		(1,138)	-	-	(1,138)
Total assets less current liabilities		423	-	-	423
Provisions for liabilities		(312)	-	-	(312)
Net assets		111	-	-	111
Capital and reserves					
Called up share capital		2	-	-	2
Profit and loss account		109	-	-	109
Total equity		111	-	-	111

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.