

**Registered Number 03315878**

**A & L CHAPMAN LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	13,994	15,995
Tangible assets	3	57,316	77,019
		<u>71,310</u>	<u>93,014</u>
<b>Current assets</b>			
Debtors		932,351	454,285
Cash at bank and in hand		97,416	411,830
		<u>1,029,767</u>	<u>866,115</u>
<b>Creditors: amounts falling due within one year</b>		<u>(761,974)</u>	<u>(609,291)</u>
<b>Net current assets (liabilities)</b>		<u>267,793</u>	<u>256,824</u>
<b>Total assets less current liabilities</b>		<u>339,103</u>	<u>349,838</u>
<b>Provisions for liabilities</b>		<u>(7,391)</u>	<u>(9,512)</u>
<b>Total net assets (liabilities)</b>		<u>331,712</u>	<u>340,326</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		330,712	339,326
<b>Shareholders' funds</b>		<u>331,712</u>	<u>340,326</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2013

And signed on their behalf by:

**Mr A J Chapman, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 20% - 33.33% on a straight line basis

Fixtures, fittings and equipment 20% - 33.33% on a straight line basis

Motor vehicles 20% - 25% on a straight line basis

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years.

**Other accounting policies****Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Ultimate parent company**

The ultimate parent company is Seacrest Construction Limited, a company registered in England and Wales.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
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At 31 March 2013	<u>30,000</u>
<b>Amortisation</b>	
At 1 April 2012	14,005
Charge for the year	2,001
On disposals	-
At 31 March 2013	<u>16,006</u>
<b>Net book values</b>	
At 31 March 2013	<u>13,994</u>
At 31 March 2012	<u>15,995</u>

### 3 Tangible fixed assets

	<i>£</i>
<b>Cost</b>	
At 1 April 2012	313,544
Additions	2,472
Disposals	(26,906)
Revaluations	-
Transfers	-
At 31 March 2013	<u>289,110</u>
<b>Depreciation</b>	
At 1 April 2012	236,525
Charge for the year	22,129
On disposals	(26,860)
At 31 March 2013	<u>231,794</u>
<b>Net book values</b>	
At 31 March 2013	<u>57,316</u>
At 31 March 2012	<u>77,019</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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