

Company Registration No. 03315878 (England and Wales)

A & L CHAPMAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



A & L CHAPMAN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	15,995		17,996	
Tangible assets	2	77,019		74,272	
			<u>93,014</u>		<u>92,268</u>
Current assets					
Debtors		454,285		431,760	
Cash at bank and in hand		411,830		377,219	
		<u>866,115</u>		<u>808,979</u>	
Creditors: amounts falling due within one year		<u>(609,291)</u>		<u>(529,880)</u>	
Net current assets			<u>256,824</u>		<u>279,099</u>
Total assets less current liabilities			<u>349,838</u>		<u>371,367</u>
Provisions for liabilities			<u>(9,512)</u>		<u>(7,490)</u>
			<u>340,326</u>		<u>363,877</u>
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		339,326		362,877	
Shareholders' funds			<u>340,326</u>		<u>363,877</u>

A & L CHAPMAN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16 November 2012



Mr A J Chapman
Director

Company Registration No. 03315878

A & L CHAPMAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% - 33 33% on a straight line basis
Fixtures, fittings & equipment	20% - 33 33% on a straight line basis
Motor vehicles	20% - 25% on a straight line basis

1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A & L CHAPMAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	30,000	306,354	336,354
Additions	-	34,542	34,542
Disposals	-	(27,352)	(27,352)
At 31 March 2012	30,000	313,544	343,544
Depreciation			
At 1 April 2011	12,004	232,082	244,086
On disposals	-	(27,353)	(27,353)
Charge for the year	2,001	31,796	33,797
At 31 March 2012	14,005	236,525	250,530
Net book value			
At 31 March 2012	15,995	77,019	93,014
At 31 March 2011	17,996	74,272	92,268

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

4 Ultimate parent company

The ultimate parent company is Seacrest Construction Limited, a company registered in England and Wales