

**COMPANY NUMBER:
03315814 (ENGLAND & WALES)**

**GABRIQUE LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY, 2008**

SATURDAY



**A07 *A2EJA06P* 256
COMPANIES HOUSE**

GABRIQUE LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY, 2008

CONTENTS

	Page
Balance Sheet	1
Notes	2

GABRIQUE LIMITED
ABBREVIATED BALANCE SHEET
AT 29TH FEBRUARY,2008

	Note	2008		2007	
		£	£	£	£
Fixed assets					
Tangible Assets	2		4,506		6,140
Current assets					
Stocks		2,000		1,000	
Debtors		9,184		18,801	
Cash at bank and in hand		17,221		19,848	
		<u>28,405</u>		<u>39,649</u>	
Creditors					
Amounts falling due within one year		(9,923)		(13,235)	
Net current assets			<u>18,482</u>		<u>26,414</u>
Total assets less current liabilities			<u>22,988</u>		<u>32,554</u>
Provisions for liabilities			<u>(891)</u>		<u>(872)</u>
Net assets			<u>22,097</u>		<u>31,682</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>22,065</u>		<u>31,650</u>
Shareholders' funds					
- equity interests			<u>22,067</u>		<u>31,652</u>
- non equity interests			30		30
Total shareholders' funds			<u>22,097</u>		<u>31,682</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 29th February, 2008. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 17th May, 2008 and signed on its behalf



R Turner

The annexed notes form part of these financial statements

GABRIQUE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY, 2008

1 Accounting policies

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	25% reducing balance basis
Fixtures and Fittings	15% reducing balance basis

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Debtors

The Director has decided that no provision is required for bad or doubtful debts

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future

GABRIQUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 29TH FEBRUARY,2008

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 Tangible fixed assets

	Total £
Cost	
At 1st March,2007	13,103
Additions	1,152
Disposals	(4,037)
	<hr/>
At 29th February,2008	10,218
	<hr/>
Depreciation	
At 1st March,2007	6,963
Charge for the year	801
Eliminated on disposal	(2,052)
	<hr/>
At 29th February,2008	5,712
	<hr/>
Net book value	
At 29th February,2008	4,506
	<hr/>
At 28th February,2007	6,140
	<hr/>

GABRIQUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 29TH FEBRUARY, 2008

3 Share capital

	2008	2007
	£	£
Authorised		
Ordinary shares of £1 each	10,000	10,000
'A' Ordinary Shares of £ 1 each	1,000	1,000
	<u>11,000</u>	<u>11,000</u>
	<u><u>£</u></u>	<u><u>£</u></u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
'A' Ordinary Shares of £ 1 each	30	30
	<u>32</u>	<u>32</u>
	<u><u>£</u></u>	<u><u>£</u></u>