LAVECO LTD. UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2018

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LAVECO LTD. COMPANY INFORMATION FOR THE YEAR ENDED 28 FEBRUARY 2018

Director Laszlo VARADI

Company Number 03315576 (England and Wales)

Registered Office THIRD FLOOR

BLACKWELL HOUSE, GUILDHALL YARD

LONDON EC2V 5AE

Accountants Eurofirma Ltd

59 Devons Road

London E3 3DW

LAVECO LTD. STATEMENT OF FINANCIAL POSITION AS AT 28 FEBRUARY 2018

	2018	2017
Notes	£	£
Current assets		
Debtors Cash at bank and in hand	2,004 929	2,004 3,899
	2,933	5,903
Creditors: amounts falling due within one year 6	(1,889)	(2,746)
Net current assets	1,044	3,157
Net assets	1,044	3,157
Capital and reserves		
Called up share capital Profit and loss account	2,000 (956)	2,000 1,157
Shareholders' funds	1,044	3,157

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 14 November 2018.

Laszlo VARADI Director

Company Registration No. 03315576

LAVECO LTD. NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Statutory information

LAVECO LTD. is a private company, limited by shares, registered in England and Wales, registration number 03315576. The registered office is THIRD FLOOR, BLACKWELL HOUSE, GUILDHALL YARD, LONDON, EC2V 5AE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 18% on reduce cost

4	Tangible fixed assets		Fixtures & fittings
			£
	Cost or valuation		At cost
	At 1 March 2017		694
	At 28 February 2018		694
	Depreciation		
	At 1 March 2017		694
	At 28 February 2018		694
	Net book value		
	At 28 February 2018		
5	Debtors	2018	2017
	Debiots	£	£
	Trade debtors	2,004	-
	Accrued income and prepayments	-	2,000
	Other debtors	-	4
		2,004	2,004

LAVECO LTD. NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2018

6	Creditors: amounts falling due within one year	2018	2017
	, , , , , , , , , , , , , , , , , , ,	£	£
	Trade creditors	844	1,070
	Taxes and social security	(2,275)	782
	Other creditors	-	55
	Loans from directors	3,320	3,446
	Accruals	-	(2,607)
		1,889	2,746
7	Share capital	2018	2017
		£	£
	Allotted, called up and fully paid:		
	2,000 Ordinary shares of £1 each	2,000	2,000

8 Average number of employees

During the year the average number of employees was 0 (2017: 0).

