

Carter Clark

Financial Recovery

Ilford Essex

IG6 3TU

Recovery House

Hainault Business Park 15 -17 Roebuck Road

Your ref

Our ref Contact AC5010/PG/6 Philip Gautier

Telephone

0845 686 0100 020 8524 1457

Fax Date

7 September 2015

PRIVATE & CONFIDENTIAL

TO ALL KNOWN CREDITORS





A05

3315461

08/09/2015 COMPANIES HOUSE #114

Dear Sir / Madam

Allied Cambridge Limited – Company Voluntary Arrangement High Court 2046 of 2010

Creditors will undoubtedly recall the difficulty which is being encountered by the company in disposing of its land in Ipswich

This has necessitated several extensions to the arrangement the last being to the 31 October this year when, at the time when the company requested the extension back in July 2014 it was felt that this final extension would be (must surely be!) sufficient to allow the sale. The fact that I am writing to you now is unfortunately proof that is was not

I have been in regular contact with Mr Morris, the company's managing director who is personally responsible for negotiating the sale and dealing with apparently never ending requirements of the Local Authority Having written to him recently asking for a progress report due to the impending end of the Arrangement received the following response,

"Been to Ipswich to see the head of the Council this afternoon because of the ridiculous delay, and the minimum house size standards they are trying to impose due to a recent change in planning policy which has a detrimental effect on the site viability

Having said that, apart from the delay, they desperately need more housing in lpswich, as they are failing to achieve their targets which are set by Westminster, and was very receptive to my request to relax these new space standards

However, I won't know more until 11th September when his Director of Planning is back from holiday. I met the Director of Planning about two weeks ago, and he wanted to speak to the head of the Council, however, now I've got hold of them myself I am sure it will progress comparatively quickly from now on"

Not being an expert when it comes to the nuances of local planning and accepting Mr Morris's obvious frustration in my conversations and correspondence with him I have no alternative other than to ask creditors to agree to a further extension

Accordingly I am convening yet another creditors meeting - this time to be held on Friday 25 September at my office at 3 00pm and enclose a proxy for your use and

Partners Gary A Carter Alan J Clark*

Associate
Alistair Whipps

Philip Gautier

www carterclark co

Licensed to carry out insolverk in the UK by the Instit Chartered Accountants in Eland Wates to remind you that if you have any queries regarding the arrangement generally to not hesitate to contact me

Yours faithfully

Phil Gautier For A J Clark Supervisor

Rule 8 1

Insolvency Act 1986

Form 8 1

	Proxy (Company Voluntary Arrangements)
	Allied Cambridge Limited
	Name of Creditor
	Address
Please insert name of person (who must be 18 or over) or the Chairman of the Meeting If you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well	Name of Proxy Holder 1
	3
Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion	I appoint the above person to be my/the creditor's proxy holder at the meeting of creditors to be held on 25 September 2015 or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion).
	Voting Instructions for resolutions
* Please delete as appropriate	That having read the supervisors reporting letter of 7 September 2015 -
Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered	1 The Arrangement is varied by extending it to 31 October 2016 to allow further time for the land in Ipswich to be sold and for the Supervisor to distribute the funds
paragraphs in the space provided below Paragraph 1 If more room is required please use the other side of this form	* Accept / Reject
This form must be signed	Signature Date
	Name in CAPITAL LETTERS
Only to be completed if the creditor/member has not signed in person	Position with creditor or relationship to creditor or other authority for signature
	Remember there may be resolutions on the other side of this form