

**REGISTERED NUMBER: 03315224 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**Colin Gamble Properties Limited**

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for the Year Ended 31 March 2019**

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**Colin Gamble Properties Limited**

**Company Information  
for the Year Ended 31 March 2019**

**DIRECTOR:** Mr C P Gamble

**SECRETARY:** Mrs K Gamble

**REGISTERED OFFICE:** 1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**REGISTERED NUMBER:** 03315224 (England and Wales)

**ACCOUNTANTS:** Franklin Underwood  
1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**Colin Gamble Properties Limited (Registered number: 03315224)**

**Balance Sheet  
31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,140		4,882
Investment property	5		<u>340,000</u>		<u>290,000</u>
			344,140		294,882
<b>CURRENT ASSETS</b>					
Debtors	6	98,242		59,348	
Cash at bank		<u>16,583</u>		<u>2,441</u>	
		114,825		61,789	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>106,830</u>		<u>96,627</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>7,995</u>		<u>(34,838)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			352,135		260,044
<b>PROVISIONS FOR LIABILITIES</b>			<u>39,072</u>		<u>30,672</u>
<b>NET ASSETS</b>			<u>313,063</u>		<u>229,372</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		50,000		50,000
Fair value reserve			187,896		146,396
Retained earnings			<u>75,167</u>		<u>32,976</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>313,063</u>		<u>229,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 31 October 2019 and were signed by:

Mr C P Gamble - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Colin Gamble Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - straight line basis over 50 years

Plant and equipment - 15% on a reducing balance basis

Fixtures, fittings and computers - 15% on a reducing balance basis

Motor vehicles - 25% on a reducing balance basis

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings & computers £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2018	6,480	7,841	13,960	28,281
Additions	157	124	-	281
At 31 March 2019	<u>6,637</u>	<u>7,965</u>	<u>13,960</u>	<u>28,562</u>
<b>DEPRECIATION</b>				
At 1 April 2018	5,672	6,252	11,475	23,399
Charge for year	145	257	621	1,023
At 31 March 2019	<u>5,817</u>	<u>6,509</u>	<u>12,096</u>	<u>24,422</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>820</u>	<u>1,456</u>	<u>1,864</u>	<u>4,140</u>
At 31 March 2018	<u>808</u>	<u>1,589</u>	<u>2,485</u>	<u>4,882</u>

## 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2018	290,000
Revaluations	50,000
At 31 March 2019	<u>340,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>340,000</u>
At 31 March 2018	<u>290,000</u>

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2019	<u>340,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>113,619</u>	<u>113,619</u>

Investment property was valued on an open market basis on 31 March 2019 by the director .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	89,520	47,570
Other debtors	7,732	10,834
Prepayments	990	944
	<u>98,242</u>	<u>59,348</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	40,719	11,392
Tax	13,152	10,769
VAT	4,317	6,222
Directors' loan accounts	46,867	66,544
Accruals and deferred income	1,775	1,700
	<u>106,830</u>	<u>96,627</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019	2018
			£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>



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