

BSEC DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002



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COMPANIES HOUSE 31/01/03

BSEC DESIGN LIMITED

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BSEC DESIGN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2002

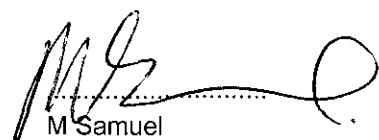
	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		14,355		18,660
Current assets					
Stocks		152,040		151,252	
Debtors		21,391		21,730	
Cash at bank and in hand		65,256		113,505	
		<u>238,687</u>		<u>286,487</u>	
Creditors: amounts falling due within one year		<u>(196,725)</u>		<u>(254,670)</u>	
Net current assets			41,962		31,817
Total assets less current liabilities			<u>56,317</u>		<u>50,477</u>
Capital and reserves					
Called up share capital	3		72		36
Profit and loss account			56,245		50,441
Shareholders' funds - equity interests			<u>56,317</u>		<u>50,477</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29-1-2003


M Samuel
Director


J Naman
Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002

	Tangible assets £
Cost	
At 1 April 2001	30,874
Additions	480
	<hr/>
At 31 March 2002	31,354
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Depreciation	
At 1 April 2001	12,214
Charge for the year	4,785
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At 31 March 2002	16,999
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Net book value	
At 31 March 2002	14,355
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At 31 March 2001	18,660

BSEC DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2002**

3	Share capital	2002	2001
		£	£
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	72 Ordinary shares of £ 1 each	72	36
		<hr/>	<hr/>