

**Financial Statements for the Year Ended 31 March 2016**

**for**

**BSEC DESIGN LIMITED**

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for the year ended 31 March 2016**

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**BSEC DESIGN LIMITED**

**Company Information  
for the year ended 31 March 2016**

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**DIRECTORS:**

J Naman  
R Jackson  
J M Turton

**SECRETARY:**

R Jackson

**REGISTERED OFFICE:**

Honours Building - First Floor  
72-80 Akeman Street  
Tring  
Hertfordshire  
HP23 6AF

**REGISTERED NUMBER:**

03315151 (England and Wales)

**ACCOUNTANTS:**

Lewis Rowell  
Chartered Accountants  
20 Springfield Road  
Crawley  
West Sussex  
RH11 8AD

**BSEC DESIGN LIMITED (REGISTERED NUMBER: 03315151)****Balance Sheet  
31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,643		7,440
<b>CURRENT ASSETS</b>					
Debtors	5	186,139		95,394	
Cash at bank and in hand		<u>205,546</u>		<u>154,818</u>	
		391,685		250,212	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>181,756</u>		<u>130,789</u>	
<b>NET CURRENT ASSETS</b>			<u>209,929</u>		<u>119,423</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			216,572		126,863
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>1,087</u>		<u>1,197</u>
<b>NET ASSETS</b>			<u>215,485</u>		<u>125,666</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		48		72
Share redemption reserve			24		-
Retained earnings			<u>215,413</u>		<u>125,594</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>215,485</u>		<u>125,666</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2016**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 December 2016 and were signed on its behalf by:

J Naman - Director

**Notes to the Financial Statements  
for the year ended 31 March 2016****1. STATUTORY INFORMATION**

BSEC Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% straight line

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8.

**4. TANGIBLE FIXED ASSETS**

	Office equipment £
<b>COST</b>	
At 1 April 2015	11,173
Additions	2,018
Disposals	(1,310)
At 31 March 2016	<u>11,881</u>
<b>DEPRECIATION</b>	
At 1 April 2015	3,733
Charge for year	2,711
Eliminated on disposal	(1,206)
At 31 March 2016	<u>5,238</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>6,643</u>
At 31 March 2015	<u>7,440</u>

Notes to the Financial Statements - continued  
for the year ended 31 March 2016

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	175,697	83,174
Prepayments and accrued income	10,442	12,220
	<u>186,139</u>	<u>95,394</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	1,010	-
Trade creditors	11,820	8,767
Tax	70,048	44,279
Social security and other taxes	5,774	-
VAT	60,456	41,255
Other creditors	28,398	28,138
Accrued expenses	4,250	8,350
	<u>181,756</u>	<u>130,789</u>

## 7. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	<u>1,087</u>	<u>1,197</u>

	Deferred tax
	£
Balance at 1 April 2015	1,197
Credit to Income Statement during year	(110)
Balance at 31 March 2016	<u>1,087</u>

The deferred tax provision relates to accelerated capital allowances.

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
48	Ordinary	£1	48	72
(2015 - 72 )			<u></u>	<u></u>

On 7 April 2015 the Company purchased 24 of its own shares for the sum of £37,000.

## 9. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.