BSEC DESIGN LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

WEDNESDAY

A23 19/11/2008 COMPANIES HOUSE 356

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

		20	08	200	07
	Notes	3	£	£	£
Fixed assets					
Tangıble assets	2		11,084		14,778
Current assets					
Stocks		139,200		139,200	
Debtors		23,410		86,460	
Cash at bank and in hand		21,879		45,079	
		184,489		270,739	
Creditors amounts falling due within					
one year		(62,298)		(80,376)	
Net current assets			122,191		190,363
Total assets less current liabilities			133,275		205,141
Capital and reserves					
Called up share capital	3		72		72
Profit and loss account			133,203		205,069
Shareholders' funds			133,275		205,141
					

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue do

I Marley Director J\Naman Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

12 Turnover

Turnover represents amounts receivable for goods and services net of VAT

13 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

over 4 years

1.4 Stock and work in progress

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

15 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007 & at 31 March 2008	56,328
Depreciation	
At 1 April 2007	41,550
Charge for the year	3,694
At 31 March 2008	45,244
Net book value	
At 31 March 2008	11,084
At 31 March 2007	14,778

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
			
	Allotted, called up and fully paid		
	72 Ordinary shares of £1 each	72	72
			