REGISTERED NUMBER: 03315117 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

P.P.T.C. Limited

Contents of the Financial Statements
for the Year Ended 31 December 2016

P.P.T.C. Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	R L Brown D T Jumpsen S P Cowie
SECRETARY:	S P Cowie
REGISTERED OFFICE:	Unit 14B Tofts Farm Industrial Estate Brenda Road Hartlepool TS25 2BS
REGISTERED NUMBER:	03315117 (England and Wales)
ACCOUNTANTS:	KING HOPE CHARTERED ACCOUNTANTS 18 Scarborough Street Hartlepool TS24 7DA

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		95,762		137,742
			95,762		137,742
CURRENT ASSETS					
Stocks		57,129		82,248	
Debtors	6	228,719		221,772	
Cash at bank and in hand		22,065		7,631	
		307,913		311,651	
CREDITORS					
Amounts falling due within one year	7	718,236		712,779	
NET CURRENT LIABILITIES			(410,323)		(401,128)
TOTAL ASSETS LESS CURRENT LIABILITIES			(314,561)		(263,386)
CAPITAL AND RESERVES					
Called up share capital			302,000		302,000
Retained earnings			(616,561)		(565,386)
SHAREHOLDERS' FUNDS			(314,561)		(263,386)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 June 2017 and were signed on its behalf by:

R L Brown - Director

1. STATUTORY INFORMATION

P.P.T.C. Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of seven years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 January 2016	
and 31 December 2016	79,384
AMORTISATION	
At 1 January 2016	
and 31 December 2016	79,384
NET BOOK VALUE	
At 31 December 2016	-
At 31 December 2015	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 January 2016	504,157
Additions	5,457
At 31 December 2016	509,614
DEPRECIATION	
At 1 January 2016	366,415
Charge for year	47,437
At 31 December 2016	413,852
NET BOOK VALUE	
At 31 December 2016	95,762
At 31 December 2015	137,742

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	25,966	38,768
Other debtors	202,753	183,004
	228,719	221,772

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Other creditors	718,236	712,779

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8. OTHER FINANCIAL COMMITMENTS

At the balance sheet date the company is committed to operating lease payments of £16,000 on leases expiring in less than one year (2015 £16,000).

9. RELATED PARTY DISCLOSURES

Debtors include a loan to EIGH Ltd, a company related by common ownership, of £184,894 (2015 - £171,566. No interest has been charged.

Creditors include loans from shareholders of £712,244 (2015 - £700,036). Interest is charged at 3.75% over bank base rate.

10. GOING CONCERN

At the balance sheet date, the company's liabilities exceeded its assets. Its ability to continue to trade is dependent on the continued support of its major creditors who are also shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.