

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

P.P.T.C. Limited

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for the Year Ended 31 December 2015

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P.P.T.C. Limited
Company Information
for the Year Ended 31 December 2015

DIRECTORS:

R L Brown
D T Jumpsen
S P Cowie

SECRETARY:

S P Cowie

REGISTERED OFFICE:

Unit 14B
Tofts Farm Industrial Estate
Brenda Road
Hartlepool
TS25 2BS

REGISTERED NUMBER:

03315117 (England and Wales)

ACCOUNTANTS:

KING HOPE
CHARTERED ACCOUNTANTS
18 Scarborough Street
Hartlepool
TS24 7DA

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>137,742</u>		<u>132,063</u>
			137,742		132,063
CURRENT ASSETS					
Stocks		82,248		78,070	
Debtors		221,772		226,685	
Cash at bank and in hand		<u>7,631</u>		<u>491</u>	
		311,651		305,246	
CREDITORS					
Amounts falling due within one year		<u>12,743</u>		<u>27,385</u>	
NET CURRENT ASSETS			<u>298,908</u>		<u>277,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			436,650		409,924
CREDITORS					
Amounts falling due after more than one year			<u>700,036</u>		<u>670,958</u>
NET LIABILITIES			<u>(263,386)</u>		<u>(261,034)</u>
CAPITAL AND RESERVES					
Called up share capital	4		302,000		302,000
Profit and loss account			<u>(565,386)</u>		<u>(563,034)</u>
SHAREHOLDERS' FUNDS			<u>(263,386)</u>		<u>(261,034)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 May 2016 and were signed on its behalf by:

R L Brown - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, has been amortised evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015 and 31 December 2015	<u>79,384</u>
AMORTISATION	
At 1 January 2015 and 31 December 2015	<u>79,384</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	450,926
Additions	53,231
At 31 December 2015	<u>504,157</u>
DEPRECIATION	
At 1 January 2015	318,863
Charge for year	47,552
At 31 December 2015	<u>366,415</u>
NET BOOK VALUE	
At 31 December 2015	<u>137,742</u>
At 31 December 2014	<u>132,063</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
			31.12.15
			£
300,000	Ordinary	£1	300,000
200,000	Ordinary B	1p	2,000
			<u>302,000</u>
			<u>31.12.14</u>
			£
			300,000
			2,000
			<u>302,000</u>

5. **GOING CONCERN**

At the balance sheet date, the company's liabilities exceeded its assets. Its ability to continue to trade is dependent on the continued support of its major creditors who are also shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.