

Registered number 3314564

**ABBEYCAN LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 28TH FEBRUARY 2010**

TUESDAY



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30/11/2010

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COMPANIES HOUSE

**ABBEYCAN LIMITED**

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**ABBEYCAN LIMITED**

**BALANCE SHEET AS AT 28<sup>TH</sup> FEBRUARY 2010**

	<u>2010</u>	<u>2009</u>
<b><u>FIXED ASSETS (NOTE 5)</u></b>	251,631	252,950
<b><u>CURRENT ASSETS</u></b>		
Cash at Bank	---	---
Cash in hand	---	---
<b><u>Less CREDITORS - Note 7</u></b>		
Amounts falling due within one year	9,780	3,795
Bank Loan	94,179	101,841
Bank overdraft	3,175	3,293
	<u>107,134</u>	<u>108,929</u>
<b>NET CURRENT ASSETS</b>	<u>107,134</u>	<u>108,929</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>£144,497</u>	<u>£144,021</u>
<b><u>CAPITAL AND RESERVES</u></b>		
Called Up Shares Capital (Note 2)	100	100
Profit and Loss Account	<u>144,397</u>	<u>143,921</u>
	<u>£144,497</u>	<u>£144,021</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financials statements which give a true and fair view of the state of affairs of the company as at 28<sup>th</sup> February 2010 and of its Profit for the year then ended in accordance with the requirement of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on *29th November* its behalf by *2010.*

Mr *S. Salih* *S. Salih.*

Director

**ABBEYCAN LIMITED**

**NOTES ON AND FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2010**

**1 ACCOUNTING POLICIES**

**Accounting Convention**

The full financial statements , from which these accounts have been extracted , have been Prepared under the historical cot convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**2 SHARE CAPITAL**

Authorised	<u>100</u>
Issued and fully paid	
Ordinary Shares of £1 each	<u>100</u>

**3 GOING CONCERN**

These accounts have been prepared on a going concern basis which assumes the continuing Support of the directors

<b><u>Fixed Assets</u></b>	<b>COST</b>	<b>Depreciation</b>	<b>Book value</b>
Freehold	247,674	—	247,674
Equipment	<u>14,713</u>	<u>10,756</u>	<u>10,756</u>
	<u>£262,387</u>	<u>10,756</u>	<u>251,631</u>

**CREDITORS** -Amounts falling due within one year    £9,780

**ABBEYCAN LIMITED**

**ABBREVIATED PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 28<sup>th</sup> FEBRUARY 2010**

	<b><u>2010</u></b>	<b><u>2009</u></b>
Net Profit for the year	9,181	4,773
After charging for Depreciation	<u>1,319</u>	<u>1,759</u>
 NET Profit before taxation	9,181	4,773
Deduct U K Corporation Tax	<u>2,205</u>	<u>1,366</u>
Profit after taxation	6,976	3,407
Add Balance brought forward	<u>143,921</u>	<u>148,169</u>
	150,897	151,576
LESS Dividend	<u>6,500</u>	<u>7,655</u>
Balance Carried forward	<u>£144,397</u>	<u>£143,921</u>

**ABBEYCAN LIMITED**

**REPORT OF THE DIRECTORS TO THE SHAREHOLDERS**

The Directors present their report, together with the audited accounts of the company for the year ended 28th February 2010

The principal activity of the company during the year was rental of its premises

The Directors and their interest in the share capital of the company during the year were as follows

**Ordinary Shares of £1 each**

Mr S Salih

100

By Order of the Board

*S. Salih*

CHAIRMAN