

AGIOS SERVICES LIMITED

REGISTERED NO: 3314524

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

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AGIOS SERVICES
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2011

The directors present their annual report and the financial statements of the company for the Year ended 31 March 2011

PRINCIPAL ACTIVITIES

The principal activity of the company is providing financial and accounting services

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that Year. In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

DIRECTORS AND THEIR INTERESTS

The directors throughout the Year and their interests in the share capital of the company were as follows:

ORDINARY SHARES OF £1 EACH

| | <u>31 March 2011</u> | <u>Percentage</u> |
|-------------|----------------------|-------------------|
| Paul Burton | 1 | 100 |

CLOSE COMPANY STATUS

In the opinion of the directors, the company is a close company for taxation purposes.

This report was approved by the board on 30 May 2011, taking advantage of exemptions available to small companies.

ON BEHALF OF THE BOARD


DIRECTOR
Paul Burton

AGIOS SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|-----------|-----------|
| TURNOVER | 2 | 0.00 | 0.00 |
| Administrative Costs | | -325.00 | -20.30 |
| OPERATING LOSS | 3 | -325.00 | -20.30 |
| Dividends Received | | 0.00 | 0.00 |
| Loss on write down of Investments | 8 | 0.00 | 0.00 |
| LOSS FOR THE YEAR BEFORE TAXATION | | -325.00 | -20.30 |
| Taxation | 4 | -0.00 | -0.00 |
| PROFIT FOR THE YEAR | | -325.00 | -20.30 |
| Dividends Paid | | 0.00 | 0.00 |
| RETAINED PROFIT FOR THE YEAR | | -325.00 | -20.30 |
| RETAINED PROFIT BROUGHT FORWARD | | -717.49 | -697.19 |
| RETAINED LOSS CARRIED FORWARD | | -1042.49 | -717.49 |

The notes on page 6 and 7 form part of these financial statements

AGIOS SERVICES LIMITED
BALANCE SHEET
AS AT 31 MARCH 2011

| | Notes | 2011 £ | 2010 £ |
|-------------------------------------|-------|-----------|-----------|
| FIXED ASSETS | 5 | 0.00 | 0.00 |
| INVESTMENTS | 8 | 0.00 | 0.00 |
| CURRENT ASSETS | | | |
| Cash at Bank | | 0.00 | 0.00 |
| CREDITORS | | | |
| Amounts Falling Due Within One Year | 6 | 0.00 | 717.49 |
| NET CURRENT ASSETS | | 00.00 | -717.49 |
| <u>TOTAL NET ASSETS</u> | | | |
| CAPITAL AND RESERVES | | | |
| Called Up Share Capital | 7 | 1 | 1 |
| Directors Loan account | | 1042.49 | 0.00 |
| Profit and Loss Account | | -1042.49 | -717.49 |
| | | 00.00 | -717.49 |

In approving these financial statements as directors of the company we hereby confirm

- a) For the year ending 2011 the company was entitled to exemption from audit under section 477 of the companies act 2006
- b) The members have not required the company to obtain an audit in accordance with section 476 of the companies act
- c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts


Paul Burton
Director

The notes on page 6 and 7 form part of these financial statements

AGIOS SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention

(b) Turnover

Turnover represents amounts invoiced by the company excluding value added tax, in respect of financial and accounting services rendered during the year

(c) Investments

Investments are recorded at net realisable value

(d) Depreciation

Depreciation is calculated to write off the cost of the assets over their estimated useful lives using the following rates

| | |
|--------------------|--|
| Computer equipment | 40% in first year of purchase 20% in subsequent years |
|--------------------|--|

Fixed assets with a cost of less than £200 are written off in full in the year in which they are purchased

(e) Investments

Investments are valued at Market valuation and include foreign exchange gains and losses

2. TURNOVER

The turnover of the company for the year is derived from the same class of business as noted in the report of the directors

3. OPERATING PROFIT

| | 2011 £ | 2010 £ |
|---|-----------|-----------|
| Operating profit is stated after charging: | | |
| Directors remuneration | 0.00 | 0 00 |

4. TAXATION

Corporation tax has been charged at the UK corporation tax rate for small companies (20%) on assessable profits

AGIOS SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011
CONTINUED

5. FIXED ASSETS

| | 2011 £ | 2010 £ |
|--|-----------|-----------|
| Computer equipment , at Cost:- | 877 93 | 877 93 |
| Accumulated Depreciation at 31 March:- | -877 93 | -877 93 |
| Net Book value at 31 March | 0 00 | 0 00 |

6. CREDITORS

| | 2011 £ | 2010 £ |
|---------------------------------------|-----------|-----------|
| Amounts falling due within one year:- | | |
| Loan from Director | 00.00 | 697.19 |
| Balance due within one year | 00.00 | 697.19 |

7. SHARE CAPITAL

| | 2011 £ | 2010 £ |
|-----------------------------------|-----------|-----------|
| Authorised: | | |
| 100 Ordinary shares of £1 00 each | 100 | 100 |
| Allotted: | | |
| 1 Ordinary Share of £1 00 | 1 | 1 |

AGIOS SERVICES LIMITED
SCHEDULE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

8. INVESTMENTS

| | 2011 | 2010 |
|---|-----------------|-----------------|
| | £ | £ |
| at Cost | 6902.00 | 6902.00 |
| Foreign exchange Loss | 0.00 | 0.00 |
| Provision for loss – Lower cost or market value | -6902.00 | -6902.00 |
| Net Book Value | 0.00 | 0.00 |

| | 2011 | 2010 |
|---|---------------|--------------|
| | £ | £ |
| ADMINISTRATIVE COSTS | | |
| Administration Fees | 0.00 | 0.00 |
| Bank Charges | 0.00 | 20.30 |
| Depreciation Office Equipment | 325.00 | 0.00 |
| Penalties and Fines | 0.00 | 0.00 |
| Postage & Stationery | | |
| Professional Fees | 0.00 | 0.00 |
| Rental | | |
| Salaries and Wages | | |
| Subscriptions | | |
| Telephone | | |
| Travelling Expenses | | |
| Water, Electricity & Heating | | |
| Inland Revenue – Interest on late Payment | | |
| | 325.00 | 20.30 |