AGIOS SERVICES LIMITED

REGISTERED NO: 3314524

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

AGIOS SERVICES LIMITED

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AGIOS SERVICES
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2008

The directors present their annual report and the financial statements of the company for the Year ended 31 March 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company is providing financial and accounting services.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that Year. In preparing those financial statements, the director s are required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

DIRECTORS AND THEIR INTERESTS

The directors throughout the Year and their interests in the share capital of the company were as follows:

	ORDINARY SHARES OF £1 EACH	
	31 March 2008	Percentage
Paul Burton	1	100

CLOSE COMPANY STATUS

In the opinion of the directors, the company is a close company for taxation purposes.

This report was approved by the board on 30 May 2008, taking advantage of exemptions available to small companies.

ON BEHALF OF THE BOARD

DIRECTOR

AGIOS SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

	Notes	2008 £	2007 £
TURNOVER	2	**0.00**	**0.00**
Administrative Costs		**-328.40**	**-505.05**
OPERATING LOSS	3	**-328.40**	**-505.05**
Dividends Received		**0.00**	**0.00**
Loss on write down of Investments	8	**0.00**	**0.00**
LOSS FOR THE YEAR BEFORE TAXATION		**-328.40**	**-505.05**
Taxation	4	**-0.00**	**-0.00**
PROFIT FOR THE YEAR		**-328.40**	**-505.05**
Dividends Paid		**0.00**	**0.00**
RETAINED PROFIT FOR THE YEAR		**-328.40**	**-505.05**
RETAINED PROFIT BROUGHT FORWARD		**-258.19**	**246.86**
RETAINED LOSS CARRIED FORWARD		**-586.59**	**-258.19**

The notes on page 6 and 7 form part of these financial statements.

AGIOS SERVICES LIMITED
BALANCE SHEET
AS AT 31 MARCH 2008

	Notes	2008 £	2007 £
FIXED ASSETS	5	**0.00**	**0.00**
INVESTMENTS	8	**0.00**	**0.00**
CURRENT ASSETS			
Cash at Bank		**0.00**	**0.00**
CREDITORS			
Amounts Falling Due Within One Year	6	**586.59**	**259.19**
NET CURRENT ASSETS		**-586.59**	**-259.19**
TOTAL NET ASSETS			
CAPITAL AND RESERVES			
Called Up Share Capital	7	**1**	**1**
Directors Loan account		**0.00**	**0.00**
Profit and Loss Account		**-586.59**	**-258.19**
		-586.59	**-259.19**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008;

(c) that we acknowledge our responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with section 221;

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as a the end of the financial year and of its profit for the year then ended, in accordance with the requirements of S226, and which otherwise comply with the provisions of the Companies Act relating to accounts so far as applicable to the company.

Approved by the board of directors on 30 May 2008 and signed on its behalf. The directors have taken advantage of special exemptions conferred by Section A of Part 1 of Schedule B to the Companies Act 1985 available to small companies and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

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Director

The notes on page 6 and 7 form part of these financial statements.

AGIOS SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

(b) Turnover

Turnover represents amounts invoiced by the company excluding value added tax, in respect of financial and accounting services rendered during the year.

(c) Investments

Investments are recorded at net realisable value.

(d) Depreciation

Depreciation is calculated to write off the cost of the assets over their estimated useful lives using the following rates:

Computer equipment	40% in first year of purchase 20% in subsequent years

Fixed assets with a cost of less than £200 are written off in full in the year in which they are purchased.

(e) Investments

Investments are valued at Market valuation and include foreign exchange gains and losses.

2. TURNOVER

The turnover of the company for the year is derived from the same class of business as noted in the report of the directors.

3. OPERATING PROFIT

	2008 **£**	2007 £
Operating profit is stated after charging:		
Directors remuneration	**0.00**	0.00

4. TAXATION

Corporation tax has been charged at the UK corporation tax rate for small companies (20%) on assessable profits.

AGIOS SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008
CONTINUED

5. FIXED ASSETS

	2008 £	2007 £
Computer equipment , at Cost:-	877.93	877.93
Accumulated Depreciation at 31 March:-	-877.93	-877.93
Net Book value at 31 March	0.00	0.00

6. CREDITORS

	2008 **£**	2007 £
Amounts falling due within one year:-		
Loan from Director	**586.59**	**259.19**
Balance due within one year	**586.59**	**259.19**

7. SHARE CAPITAL

	2008 **£**	2007 £
Authorised:		
100 Ordinary shares of £1.00 each	**100**	100
Allotted:		
1 Ordinary Share of £1.00	**1**	1

AGIOS SERVICES LIMITED
SCHEDULE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

8. INVESTMENTS

	2008 £	2007 £
at Cost	**6902.00**	**6902.00**
Foreign exchange Loss	**0.00**	**0.00**
Provision for loss – Lower cost or market value	**-6902.00**	**-6902.00**
Net Book Value	**0.00**	**0.00**

	2008 £	2007 £
ADMINISTRATIVE COSTS		
Administration Fees	**53.00**	**250.00**
Bank Charges	**25.40**	**35.45**
Depreciation Office Equipment	**0.00**	**0.00**
Penalties and Fines	**250.00**	**0.00**
Postage & Stationery		
Professional Fees	**0.00**	**0.00**
Rental		
Salaries and Wages		
Subscriptions		
Telephone		
Travelling Expenses		
Water, Electricity & Heating		
Inland Revenue – Interest on late Payment		
	328.40	**285.45**