

**REGISTERED NUMBER: 03314318 (England and Wales)**

**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 NOVEMBER 2013 TO 31 AUGUST 2014**  
**FOR**  
**CHELTENHAM DEVELOPMENTS LIMITED**

**CHELTENHAM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03314318)**

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**FOR THE PERIOD 1 NOVEMBER 2013 TO 31 AUGUST 2014**

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# CHELTENHAM DEVELOPMENTS LIMITED

## COMPANY INFORMATION

FOR THE PERIOD 1 NOVEMBER 2013 TO 31 AUGUST 2014

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**DIRECTOR:**

Baroness Rowena Von Albedyhl

**SECRETARY:**

Ms Thea Caroline Rowena Hewitt

**REGISTERED OFFICE:**

12 Romney Place  
Maidstone  
Kent  
ME15 6LE

**REGISTERED NUMBER:**

03314318 (England and Wales)

**ACCOUNTANTS:**

Mackenzies  
Chartered Accountants  
12 Romney Place  
Maidstone  
Kent  
ME15 6LE

**CHELTENHAM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03314318)****ABBREVIATED BALANCE SHEET****31 AUGUST 2014**

		<b>2014</b>		<b>2013</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>6,740,960</b>		6,740,846
Investments	3		<b>323,000</b>		323,000
			<b>7,063,960</b>		7,063,846
<b>CURRENT ASSETS</b>					
Debtors		<b>533,157</b>		581,654	
Cash at bank		<b>50,810</b>		100,945	
		<b>583,967</b>		682,599	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<b>68,525</b>		68,562	
<b>NET CURRENT ASSETS</b>			<b>515,442</b>		614,037
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>7,579,402</b>		7,677,883
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<b>(5,553,337)</b>		(5,557,925)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(429,396)</b>		(429,396)
<b>NET ASSETS</b>			<b>1,596,669</b>		1,690,562

The notes form part of these abbreviated accounts

# CHELTENHAM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03314318)

## ABBREVIATED BALANCE SHEET - continued

31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Revaluation reserve			1,678,261		1,678,261
Profit and loss account			(81,692)		12,201
<b>SHAREHOLDERS' FUNDS</b>			<u>1,596,669</u>		<u>1,690,562</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 April 2015 and were signed by:

Baroness Rowena Von Albedyhll - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 NOVEMBER 2013 TO 31 AUGUST 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 50% on cost
Fixtures and fittings	- 50% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Land and building are shown at original cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Revaluation reserve**

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 November 2013	6,817,666
Additions	<u>1,039</u>
At 31 August 2014	<u>6,818,705</u>
<b>DEPRECIATION</b>	
At 1 November 2013	76,820
Charge for period	<u>925</u>
At 31 August 2014	<u>77,745</u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u>6,740,960</u>
At 31 October 2013	<u>6,740,846</u>

# CHELTENHAM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03314318)

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 1 NOVEMBER 2013 TO 31 AUGUST 2014

### 3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 November 2013 and 31 August 2014	<u>323,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u>323,000</u>
At 31 October 2013	<u>323,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

#### Hollier Farms Limited

Nature of business: Farming

	% holding		
Class of shares:			
20 Ordinary B shares	14.50	31.7.14	31.7.13
		£	£
Aggregate capital and reserves		673,334	653,714
Profit for the year/period		<u>19,630</u>	<u>19,765</u>

### 4. CREDITORS

Creditors include an amount of £ 5,558,537 (2013 - £ 5,563,125 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable otherwise than by instalments	5,468,537	5,473,125
Repayable by instalments	<u>64,000</u>	<u>64,000</u>
	<u>5,532,537</u>	<u>5,537,125</u>

### 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.