

REGISTERED NUMBER: 03314318 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016
FOR
CHELTENHAM DEVELOPMENTS LIMITED**

CHELTENHAM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03

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FOR THE YEAR ENDED 31 AUGUST 2016

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CHELTENHAM DEVELOPMENTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTORS:

Baroness Rowena Von Albedyhll
Mrs Yvonne Bianca Klaube

SECRETARIES:

Ms Thea Caroline Rowena Hewitt
Mr James Hewitt

REGISTERED OFFICE:

12 Romney Place
Maidstone
Kent
ME15 6LE

REGISTERED NUMBER:

03314318 (England and Wales)

ACCOUNTANTS:

Mackenzies
Chartered Accountants
12 Romney Place
Maidstone
Kent
ME15 6LE

CHELTENHAM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03**ABBREVIATED BALANCE SHEET****31 AUGUST 2016**

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2	6,886,922		6,740,000	
Investments	3	<u>323,000</u>		<u>323,000</u>	
		7,209,922		7,063,000	
CURRENT ASSETS					
Debtors		414,131		407,684	
Cash at bank		<u>78,463</u>		<u>113,299</u>	
		492,594		520,983	
CREDITORS					
Amounts falling due within one year	4	<u>94,670</u>		<u>80,420</u>	
NET CURRENT ASSETS			<u>397,924</u>		<u>440,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,607,846		7,503,563
CREDITORS					
Amounts falling due after more than one year	4		(5,541,324)		(5,547,703)
PROVISIONS FOR LIABILITIES			<u>(429,396)</u>		<u>(429,396)</u>
NET ASSETS			<u>1,637,126</u>		<u>1,526,464</u>

The notes form part of these abbreviated accounts

CHELTENHAM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03

ABBREVIATED BALANCE SHEET - continued

31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			1,678,261		1,678,261
Profit and loss account			(41,235)		(151,897)
SHAREHOLDERS' FUNDS			<u>1,637,126</u>		<u>1,526,464</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2017 and were signed on its behalf by:

Baroness Rowena Von Albedyhll - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 50% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Land and building are shown at original cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Revaluation reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

CHELTENHAM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 AUGUST 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2015	6,747,945
Additions	164,534
Disposals	<u>(6,637)</u>
At 31 August 2016	<u>6,905,842</u>
DEPRECIATION	
At 1 September 2015	7,945
Charge for year	13,045
Eliminated on disposal	<u>(2,070)</u>
At 31 August 2016	<u>18,920</u>
NET BOOK VALUE	
At 31 August 2016	<u>6,886,922</u>
At 31 August 2015	<u>6,740,000</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2015 and 31 August 2016	<u>323,000</u>
NET BOOK VALUE	
At 31 August 2016	<u>323,000</u>
At 31 August 2015	<u>323,000</u>

CHELTENHAM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 AUGUST 2016

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Hollier Farms Limited

Nature of business: Farming

Class of shares:	% holding		
20 Ordinary B shares	14.50	31.7.16	31.7.15
		£	£
Aggregate capital and reserves		721,701	699,673
Profit for the year		<u>32,028</u>	<u>26,329</u>

4. CREDITORS

Creditors include an amount of £ 5,547,124 (2015 - £ 5,552,903) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable otherwise than by instalments	5,452,124	5,462,903
Repayable by instalments	<u>66,000</u>	<u>64,000</u>
	<u>5,518,124</u>	<u>5,526,903</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
NIL	Ordinary	£1	-	100
80	Ordinary A	£1	80	-
5	Ordinary B	£1	5	-
5	Ordinary C	£1	5	-
5	Ordinary D	£1	5	-
3	Ordinary E	£1	3	-
2	Ordinary F	£1	<u>2</u>	<u>-</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.