

REGISTERED NUMBER: 03314318 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015
FOR
CHELTENHAM DEVELOPMENTS LIMITED**

CHELTENHAM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03314318)

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FOR THE YEAR ENDED 31 AUGUST 2015

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CHELTENHAM DEVELOPMENTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2015

DIRECTOR: Baroness Rowena Von Albedyhll

SECRETARIES: Ms Thea Caroline Rowena Hewitt
Mr James Hewitt
Mr Che Spencer Lambert

REGISTERED OFFICE: 12 Romney Place
Maidstone
Kent
ME15 6LE

REGISTERED NUMBER: 03314318 (England and Wales)

ACCOUNTANTS: Mackenzies
Chartered Accountants
12 Romney Place
Maidstone
Kent
ME15 6LE

CHELTENHAM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03314318)**ABBREVIATED BALANCE SHEET****31 AUGUST 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		6,740,000		6,740,960
Investments	3		323,000		323,000
			7,063,000		7,063,960
CURRENT ASSETS					
Debtors		407,684		533,157	
Cash at bank		113,299		50,810	
		520,983		583,967	
CREDITORS					
Amounts falling due within one year	4	80,420		68,525	
NET CURRENT ASSETS			440,563		515,442
TOTAL ASSETS LESS CURRENT LIABILITIES			7,503,563		7,579,402
CREDITORS					
Amounts falling due after more than one year	4		(5,547,703)		(5,553,337)
PROVISIONS FOR LIABILITIES			(429,396)		(429,396)
NET ASSETS			1,526,464		1,596,669
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			1,678,261		1,678,261
Profit and loss account			(151,897)		(81,692)
SHAREHOLDERS' FUNDS			1,526,464		1,596,669

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CHELTENHAM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03314318)

ABBREVIATED BALANCE SHEET - continued

31 AUGUST 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 May 2016 and were signed by:

Baroness Rowena Von Albedyhll - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 50% on cost
Fixtures and fittings	- 50% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Land and building are shown at original cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Revaluation reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2014	6,818,705
Disposals	<u>(70,760)</u>
At 31 August 2015	<u>6,747,945</u>
DEPRECIATION	
At 1 September 2014	77,745
Eliminated on disposal	<u>(69,800)</u>
At 31 August 2015	<u>7,945</u>
NET BOOK VALUE	
At 31 August 2015	<u>6,740,000</u>
At 31 August 2014	<u>6,740,960</u>

CHELTENHAM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03314318)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 AUGUST 2015

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2014 and 31 August 2015	<u>323,000</u>
NET BOOK VALUE	
At 31 August 2015	<u>323,000</u>
At 31 August 2014	<u>323,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Hollier Farms Limited

Nature of business: Farming

	% holding		
Class of shares:			
20 Ordinary B shares	14.50	31.7.15	31.7.14
		£	£
Aggregate capital and reserves		699,673	673,344
Profit for the year		<u>26,329</u>	<u>19,630</u>

4. CREDITORS

Creditors include an amount of £ 5,552,903 (2014 - £ 5,558,537) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable otherwise than by instalments	5,462,903	5,468,537
Repayable by instalments	<u>64,000</u>	<u>64,000</u>
	<u>5,526,903</u>	<u>5,532,537</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.