

REGISTERED NUMBER: 03314318 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2011 TO 31 OCTOBER 2012
FOR
CHELTENHAM DEVELOPMENTS LIMITED

CHELTENHAM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03

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FOR THE PERIOD 1 AUGUST 2011 TO 31 OCTOBER 2012**

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CHELTENHAM DEVELOPMENTS LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 AUGUST 2011 TO 31 OCTOBER 2012

DIRECTORS:

Ms Lisa Peterson
Baroness Rowena Von Albedyhll

SECRETARIES:

Mr James Hewitt
Ms Thea Caroline Rowena Hewitt

REGISTERED OFFICE:

12 Romney Place
Maidstone
Kent
ME15 6LE

REGISTERED NUMBER:

03314318 (England and Wales)

ACCOUNTANTS:

Mackenzies
Chartered Accountants
12 Romney Place
Maidstone
Kent
ME15 6LE

CHELTENHAM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03**ABBREVIATED BALANCE SHEET****31 OCTOBER 2012**

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		5,576,653		5,512,557
CURRENT ASSETS					
Stocks		1,204,323		1,508,663	
Debtors		870,846		834,579	
Cash at bank		94,791		82,597	
		<u>2,169,960</u>		<u>2,425,839</u>	
CREDITORS					
Amounts falling due within one year	3	<u>85,612</u>		<u>25,145</u>	
NET CURRENT ASSETS			<u>2,084,348</u>		<u>2,400,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,661,001		7,913,251
CREDITORS					
Amounts falling due after more than one year	3		(5,560,282)		(5,852,700)
PROVISIONS FOR LIABILITIES			<u>(429,396)</u>		<u>(429,396)</u>
NET ASSETS			<u>1,671,323</u>		<u>1,631,155</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			1,717,584		1,717,584
Profit and loss account			<u>(46,361)</u>		<u>(86,529)</u>
SHAREHOLDERS' FUNDS			<u>1,671,323</u>		<u>1,631,155</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CHELTENHAM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03

ABBREVIATED BALANCE SHEET - continued

31 OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 July 2013 and were signed on its behalf by:

Baroness Rowena Von Albedyhl - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2011 TO 31 OCTOBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 50% on cost
Fixtures and fittings	- 50% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Land and building are shown at original cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Stocks

Stocks represent the cost of properties that were purchased with an intention for resale. Net realisable value is assessed to be higher than cost for each property. The properties will be marketed when the property market is deemed to have recovered.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Revaluation reserve

Surpluses or deficits arising on the revaluation of individual fixed assets other than investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note).

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

CHELTENHAM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 03

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 1 AUGUST 2011 TO 31 OCTOBER 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 August 2011	5,580,184
Additions	71,942
At 31 October 2012	<u>5,652,126</u>
DEPRECIATION	
At 1 August 2011	67,627
Charge for period	7,846
At 31 October 2012	<u>75,473</u>
NET BOOK VALUE	
At 31 October 2012	<u>5,576,653</u>
At 31 July 2011	<u>5,512,557</u>

3. CREDITORS

Creditors include an amount of £ 5,568,307 (2011 - £ 5,857,697) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>5,526,982</u>	<u>5,818,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2012 £	2011 £
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.