

1 Marine Terrace Folkestone Limited

Annual Report and Unaudited Abbreviated Accounts ,

Year Ended 23 June 2015

Beresfords

Chartered Accountants

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1 Marine Terrace Folkestone Limited
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1 Marine Terrace Folkestone Limited
(Company registration number: 03314056)
Abbreviated Balance Sheet
23 June 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>5,356</u>	<u>5,356</u>
Current assets			
Debtors		130	130
Cash at bank and in hand		<u>2,129</u>	<u>3,021</u>
		2,259	3,151
Creditors: Amounts falling due within one year		<u>(301)</u>	<u>(241)</u>
Net current assets		<u>1,958</u>	<u>2,910</u>
Total assets less current liabilities		7,314	8,266
Creditors: Amounts falling due after more than one year		<u>(5,356)</u>	<u>(5,356)</u>
Net assets		<u><u>1,958</u></u>	<u><u>2,910</u></u>
Capital and reserves			
Called up share capital	<u>4</u>	6	6
Income and expenditure account		<u>1,952</u>	<u>2,904</u>
Members' funds		<u><u>1,958</u></u>	<u><u>2,910</u></u>

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Marine Terrace Folkestone Limited
(Company registration number: 03314056)
Abbreviated Balance Sheet
23 June 2015..... continued

For the year ending 23 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 14 March 2016

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Ms C Angel
Director

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1 Marine Terrace Folkestone Limited
Notes to the Abbreviated Accounts
Year Ended 23 June 2015..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	This is not depreciated

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

1 Marine Terrace Folkestone Limited
Notes to the Abbreviated Accounts
Year Ended 23 June 2015..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 24 June 2014	<u>5,356</u>	<u>5,356</u>
At 23 June 2015	5,356	5,356
Depreciation		
At 23 June 2015	<u>-</u>	<u>-</u>
Net book value		
At 23 June 2015	<u>5,356</u>	<u>5,356</u>
At 23 June 2014	<u>5,356</u>	<u>5,356</u>

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years not by instalments	<u>5,356</u>	<u>5,356</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	6	6	6	6
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Control

The company is controlled by the shareholders but not by any one individual..