

COMPANY REGISTRATION NUMBER 3314056

1 MARINE TERRACE FOLKESTONE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
23 JUNE 2007

SATURDAY



A9BXRYFV

A33

29/03/2008

167

COMPANIES HOUSE

1 MARINE TERRACE FOLKESTONE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 23 JUNE 2007

CONTENTS

PAGES

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

1 MARINE TERRACE FOLKESTONE LIMITED

ABBREVIATED BALANCE SHEET

23 JUNE 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		<u>5,356</u>	<u>5,356</u>
CURRENT ASSETS			
Debtors		2,051	1,784
Cash at bank and in hand		<u>4,275</u>	<u>3,698</u>
		6,326	5,482
CREDITORS: Amounts falling due within one year		<u>436</u>	<u>208</u>
NET CURRENT ASSETS		<u>5,890</u>	<u>5,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,246</u>	<u>10,630</u>
CREDITORS: Amounts falling due after more than one year		<u>5,356</u>	<u>5,356</u>
		<u>5,890</u>	<u>5,274</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	6	6
Income and expenditure account		<u>5,884</u>	<u>5,268</u>
SHAREHOLDERS' FUNDS		<u>5,890</u>	<u>5,274</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 17/12/07, and are signed on their behalf by


G F PEPPER


C ANGEL

The notes on page 2 form part of these abbreviated accounts

1 MARINE TERRACE FOLKESTONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 23 JUNE 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Format of Accounts

The director considers that the formats adopted for the Income and Expenditure Account and the Notes to the Accounts are more appropriate in the case of a Non-Trading company and its activities than those prescribed by the Companies Act 1995

Turnover

Represents the value of service charges invoiced in the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

The company does not depreciate the freehold interest in 1 Marine Terrace Folkestone Kent

2. FIXED ASSETS

	Tangible Assets £
COST	
At 24 June 2006 and 23 June 2007	<u>5,356</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 23 June 2007	<u>5,356</u>
At 23 June 2006	<u>5,356</u>

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>