

BEEDES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2003

COMPANY NUMBER 3313958
(ENGLAND AND WALES)

CONTENTS

	PAGE

BALANCE SHEET	1
NOTES TO ACCOUNTS	2 and 3



BEEDES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31ST MARCH 2003**

	NOTE	<u>2003</u>	<u>2002</u>
		£	£
<u>FIXED ASSETS</u>			
<u>TANGIBLE ASSETS</u>	9	1111	1533
<u>CURRENT ASSETS</u>			
DEBTORS	6	7524	613
BANK BALANCE		1341	0
		<u>8865</u>	<u>613</u>
LESS CREDITORS: amounts falling due within 1 Year			
one Year	7	<u>6746</u>	<u>1460</u>
<u>NET CURRENT ASSETS</u>		2119	-847
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>3230</u>	<u>686</u>
<u>CAPITAL AND RESERVES</u>			
<u>EQUITY INTERESTS</u>			
Called up Share Capital	8	200	200
Profit and Loss Account		3030	486
		<u>3230</u>	<u>686</u>

The Directors confirm that for the year ended 31st March 2003 the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985.

The Directors further confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985 by members requiring the Company to obtain an audit of its financial statements for the year to 31st March 2003.

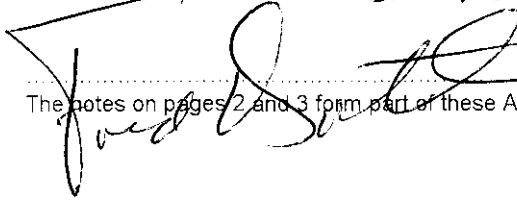
The Directors acknowledge their responsibilities for:-

(i) ensuring that the company keeps proper accounting records which comply with the requirements of the Companies Act 1985, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st March 2003 and of its profit or loss for the year then ended in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as is applicable to the company.

These Abbreviated Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 17 Jan 2004 and signed on its behalf by

 F. BROTHERTON DIRECTOR

The notes on pages 2 and 3 form part of these Accounts.

BEEDES LIMITED

NOTES TO THE ACCOUNTS

31ST MARCH 2003

1.ACCOUNTING POLICIES

1.1 Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable Financial Reporting Standards for Smaller Entities. The Accounts do not include a cash flow statement because the Company as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting No.1 Cash Flow "statements"

1.2 Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for tax and accounting purposes. It is accounted for in respect of all material timing differences to the extent that a net liability may crystallise.

2. TURNOVER

Turnover represents the total invoice value, excluding Value added tax, of goods sold and services rendered during the year.

3.NET LOSS ON ORDINARY ACTIVITIES

The Net Profit on Ordinary Activities for the year was £2544

4.TAXATION ON PROFIT ON ORDINARY ACTIVITIES

	<u>2003</u>	<u>2002</u>
	£	
Based on profit for the year:		
Corporation Tax at 19%	0	0
	<u>0</u>	<u>0</u>

5.DIVIDENDS

	<u>2003</u>	<u>2002</u>
	£	
Dividends paid and proposed	0	0

BEEDES LIMITED

NOTES TO THE ACCOUNTS(continued)

31ST MARCH 2003

	2003	2002
6. DEBTORS all due within one year		
TRADE DEBTORS	7524	613
	<u>7524</u>	<u>613</u>
	2003	2002
7. CREDITORS :amounts falling due within one year		
BANK OVERDRAFT	0	959
SUNDRY CREDITORS AND ACCRUALS	601	501
DIRECTORS LOAN	6145	
	<u>6746</u>	<u>1460</u>

8 SHARE CAPITAL

AUTHORISED

1000 Ordinary Shares of £1 Each

ALLOTTED,CALLED UP AND FULLY PAID

200 Ordinary shares of £1 each

£		
	1000	1000
	<u>200</u>	<u>200</u>

9. TANGIBLE ASSETS

FIXED ASSETS

BROUGHT FORWARD 1ST APRIL 2002

ADDITIONS

DEPRECIATION

AT 01/04/2002

DEPRECIATION FOR YEAR TO 31/03/2003

EQUIPMENT	FIXTURES &FITTINGS	TOTAL
£	£	£
3026	878	3904
54	34	88
<u>3081</u>	<u>912</u>	<u>3992</u>
1815	556	2371
422	89	510
<u>2237</u>	<u>645</u>	<u>2881</u>
844	267	1111
<u>1211</u>	<u>322</u>	<u>1533</u>

NET BOOK VALUE AT 31ST MARCH 2003

NET BOOK VALUE AT 31ST MARCH 2002

10.DEPRECIATION

Provision is made for Depreciation on tangible assets calculated to write off the cost or valuation ,less estimated residual value,over the expected useful life as follows:-

Plant and Machinery 25% Reducing balance

Fixtures and Fittings 25% Reducing Balance.