

Company Number 3313958

Beedes Limited

Abbreviated Accounts

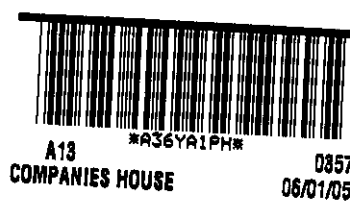
For the Year to 31st March 2004

Company Number 3313958

(England and Wales)

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Beedes Limited

Abbreviated Balance Sheet as at 31st March 2004

	Note	2004 £	2003 £
Fixed Assets			
Tangible Assets	9	1514	1111
Current Assets			
Debtors	6	5932	7524
Bank Balance		622	1341
		<u>6554</u>	<u>8865</u>
Less Creditors : amounts falling due within 1 year	7	<u>6045</u>	<u>6746</u>
Net Current Assets		<u>509</u>	<u>2119</u>
Total Assets less Current Liabilities		<u><u>2023</u></u>	<u><u>3230</u></u>
Capital and Reserves			
Equity Interests			
Called up Share Capital	8	200	200
Profit and Loss Account		<u>1823</u>	<u>3030</u>
		<u><u>2023</u></u>	<u><u>3230</u></u>

The Directors confirm that for the year ended 31st March 2004 the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985.

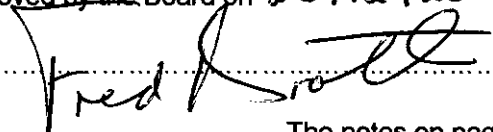
The Directors further confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985 by members requiring the Company to obtain an audit of its financial statements for the year to 31st March 2004.

The Directors acknowledge their responsibilities for :

- (i) ensuring that the company keeps proper accounting records which comply with the requirements of the Companies Act 1985, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31st March 2004 and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as is applicable to the Company.

These Abbreviated Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 23/12/2004 and signed on its behalf by

 F Brotherton, Director

The notes on pages 2 and 3 form part of these Accounts

Beedes Limited
Notes to the Accounts

31st March 2004

1. Accounting Policies

1.1 Accounting Convention

The Accounts have been prepared under the historical cost convention and in accordance with applicable Financial Reporting Standards for Smaller Entities.

The Accounts do not include a cash flow statement because the Company as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting No. 1 Cash Flow "statements".

1.2 Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for tax and accounting purposes. It is accounted for in respect of all material timing differences to the extent that a net liability may crystallise.

2. Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of goods sold and services rendered during the year.

3. Net Loss on Ordinary Activities

The Net Loss on Ordinary Activities for the year was £ -1207

4. Taxation on Profit on Ordinary Activities

	2004 £	2003 £
Based on profit for the year, Corporation Tax at 19 %	0	0
	<u>0</u>	<u>0</u>

5. Dividends

	2004 £	2003 £
Dividends paid and proposed	0	0

Beedes Limited

Notes to the Accounts (continued)

31st March 2004

	2004 £	2003 £
6. Debtors, all due within one year		
Trade Debtors	5932	7524
	<u>5932</u>	<u>7524</u>
7. Creditors, amounts falling due within one year		
Bank Overdraft	0	0
Sundry creditors and accruals	0	601
Directors Loan	6045	6145
	<u>6045</u>	<u>6746</u>
8. Share Capital		
Authorised		
1000 Ordinary shares of £1 each	1000	1000
Allotted, Called Up and Fully Paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

9. Tangible Assets

Fixed Assets

	Equipment £	Fixtures and Fittings £	Total £
Brought forward 1st april 2003	3080	912	3992
Additions	871	38	909
	3951	950	4901
Depreciation at 1st April 2003	2237	645	2881
Depreciation for year to 31st March 2004	429	76	505
	2666	721	3387
Net Book Value at 31st March 2004	1285	229	1514
Net Book value at 31st March 2003	<u>844</u>	<u>267</u>	<u>1111</u>

10. Depreciation

Provision is made for Depreciation on Tangible Assets calculated to write off the cost or valuation, less estimated residual value, over the expected useful life as follows :

Plant and Machinery : 25% Reducing Balance
Fixtures and Fittings : 25 % Reducing Balance