

BEEDES LIMITED

ABBREVIATED  
ACCOUNTS

FOR THE YEAR TO 31ST MARCH 1999

COMPANY NUMBER 3313958  
(ENGLAND AND WALES)

CONTENTS

	PAGE
	-----
BALANCE SHEET	1
NOTES TO ACCOUNTS	2 and 3



**BEEDES LIMITED****BALANCE SHEET****AS AT 31ST MARCH 1999**

	NOTE	<b><u>1999</u></b>	<b><u>1998</u></b>
		£	£
<b><u>FIXED ASSETS</u></b>			
<b><u>TANGIBLE ASSETS</u></b>	9	1630	1056
<b><u>CURRENT ASSETS</u></b>			
DEBTORS	6	807	1000
BANK BALANCE		2955	3155
		<u>3762</u>	<u>4155</u>
LESS CREDITORS: amounts falling due within 1 Year			
one Year	7	<u>1513</u>	<u>2289</u>
<b><u>NET CURRENT ASSETS</u></b>		2249	1866
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>3879</u>	<u>2922</u>
<b><u>CAPITAL AND RESERVES</u></b>			
<b><u>EQUITY INTERESTS</u></b>			
Called up Share Capital	8	200	200
Profit and Loss Account		3679	2722
		<u>3879</u>	<u>2922</u>

(i) The Directors confirm that the company is entitled for the period ended 31st March 1999 to the exemption from audit of its financial statements conferred by subsection (1) of section 249A of the Companies Act 1985.

(ii) The Directors further confirm that no notice from members requiring an audit, has been deposited under section 249(B) of the Companies Act 1985.

(iii) The directors acknowledge their responsibilities for-

(a) ensuring that the company keeps proper accounting records which comply with the requirements of section 221 the Companies Act 1985, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to smaller companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board of Directors on 29/11/99 and signed on its behalf:

 F. BROTHERTON DIRECTOR  
The notes on pages 2 and 3 form part of these Accounts.

**NOTES TO THE ACCOUNTS****31ST MARCH 1999****1.ACCOUNTING POLICIES****1.1 Accounting Convention**

The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards.

**1.2 Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for tax and accounting purposes. It is accounted for in respect of all material timing differences to the extent that a net liability may crystallise.

**2. TURNOVER**

Turnover represents the total invoice value, excluding Value added tax, of goods sold and services rendered during the year.

**3.NET PROFIT IN ORDINARY ACTIVITIES**

The Net Profit on Ordinary Activities for the year was £5220

**4.TAXATION ON PROFIT ON ORDINARY ACTIVITIES**

	<b><u>1999</u></b>	<b><u>1998</u></b>
	£	
Based on profit for the year:		
Corporation Tax at 21%	1063	1839
	<u>1063</u>	<u>1839</u>

**5.DIVIDENDS**

	<b><u>1999</u></b>	<b><u>1998</u></b>
	£	
Dividends paid and proposed	3200	4000

**BEEDES LIMITED****NOTES TO THE ACCOUNTS(continued)****31ST MARCH 1999****6. DEBTORS**

ADVANCE CORPORATION TAX RECOVERABLE  
OTHER TAX REFUND DUE

<u>1999</u>	<u>1998</u>
£	
800	1000
7	0
<u>807</u>	<u>1000</u>
<u>1999</u>	<u>1998</u>

**7. CREDITORS :amounts falling due within one year**

CORPORATION TAX  
SUNDRY CREDITORS AND ACCRUALS

1063	1839
450	450
<u>1513</u>	<u>2289</u>

**8 SHARE CAPITAL****AUTHORISED**

1000 Ordinary Shares of £1 Each

**ALLOTTED,CALLED UP AND FULLY PAID**

200 Ordinary shares of £1 each

£	
1000	1000
<u>200</u>	<u>200</u>

**9. TANGIBLE ASSETS****FIXED ASSETS****COST 01/04/98****ADDITIONS****DEPRECIATION**

**AT 01/04/98**

**DEPRECIATION FOR YEAR TO 31/03/99**

<u>EQUIP</u>	<u>FIXTUR</u>	<u>TOTAL</u>
<u>&amp;FITTINGS</u>		
£	£	£
1407		1407
238	878	1117
<u>1646</u>	<u>878</u>	<u>2524</u>
351		351
323	219	543
<u>675</u>	<u>219</u>	<u>894</u>
971	659	1630

**NET BOOK VALUE AT 31ST MARCH 1999**

**10.DEPRECIATION**

Provision is made for Depreciation on tangible assets calculated to write off the cost or valuation ,less estimated residual value,over the expected useful life as follows:-

Plant and Machinery 25% Reducing balance

Fixtures and Fittings 25% Reducing Balance.