

High Peak Enterprises Limited

**Company Information
for the Year Ended 28 February 2001**

DIRECTOR: Mrs H M Nichols

SECRETARY: A S Nichols

REGISTERED OFFICE: Forest Hill
Convent Lane
South Woodchester
Stroud
Gloucestershire
GL5 5HR

REGISTERED NUMBER: 3313480 (England and Wales)

ACCOUNTANT: Anthony J. Potts
Chartered Certified Accountant
188 Reservoir Road
Gloucester. GL4 6SB



High Peak Enterprises Limited

Report of the Director for the Year Ended 28 February 2001

The director presents her report with the financial statements of the company for the year ended 28 February 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Computer consultancy.

DIRECTOR

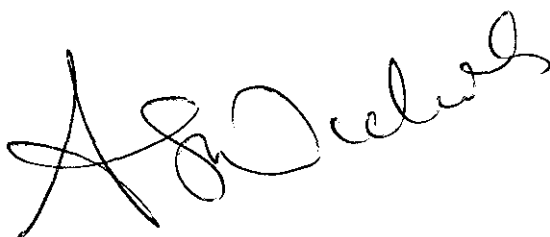
Mrs H M Nichols was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	28.2.01	1.3.00
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X 

A S Nichols - SECRETARY

Dated: 27 March 2001

High Peak Enterprises Limited

Profit and Loss Account for the Year Ended 28 February 2001

		28.2.01	29.2.00
	Notes	£	£
TURNOVER		127,674	100,333
Administrative expenses		69,341	32,172
OPERATING PROFIT	2	58,333	68,161
Interest receivable and similar income		347	184
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		58,680	68,345
Tax on profit on ordinary activities	3	11,811	13,730
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		46,869	54,615
Dividends		25,939	53,000
		20,930	1,615
Retained profit brought forward		7,225	5,610
RETAINED PROFIT CARRIED FORWARD		<u>£28,155</u>	<u>£7,225</u>

The notes form part of these financial statements

High Peak Enterprises Limited

Balance Sheet 28 February 2001

		28.2.01		29.2.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		905		1,065
CURRENT ASSETS:					
Debtors	5	7,198		8,870	
Cash at bank		33,966		16,495	
		41,164		25,365	
CREDITORS: Amounts falling due within one year	6	13,912		19,203	
NET CURRENT ASSETS:			27,252		6,162
TOTAL ASSETS LESS CURRENT LIABILITIES:			£28,157		£7,227
CAPITAL AND RESERVES:					
Called up share capital	7		2		2
Profit and loss account			28,155		7,225
SHAREHOLDERS' FUNDS:			£28,157		£7,227

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 28 February 2001.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

High Peak Enterprises Limited

**Balance Sheet
28 February 2001**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

X *H. Nichols*

Mrs H M Nichols - DIRECTOR

Approved by the Board on 27 March 2001

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28 February 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

The operating profit is stated after charging:

	28.2.01	29.2.00
	£	£
Depreciation - owned assets	160	188
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	4,500	3,120
	<u> </u>	<u> </u>

3. TAXATION

UK Corporation Tax has been charged at 20% to 31 March 2000, and at 10% basic rate, with the 22.5% marginal rate to 28 February 2001.

Notes to the Financial Statements
for the Year Ended 28 February 2001

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 March 2000	
and 28 February 2001	1,704
DEPRECIATION:	
At 1 March 2000	639
Charge for year	160
At 28 February 2001	799
NET BOOK VALUE:	
At 28 February 2001	905
At 29 February 2000	1,065

5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	28.2.01	29.2.00
	£	£
Debtors	7,198	8,870

6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	28.2.01	29.2.00
	£	£
Trade creditors	-	625
Directors current accounts	318	318
Social security & other taxes	1,268	4,070
Taxation	11,846	13,730
Accrued expenses	480	460
	13,912	19,203

Notes to the Financial Statements
for the Year Ended 28 February 2001

7. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	28.2.01 £	29.2.00 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.01 £	29.2.00 £
100	Ordinary	£1	<u>2</u>	<u>2</u>