

BIOPORTFOLIO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 JUNE 2000



BIOPORTFOLIO LIMITED

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BIOPORTFOLIO LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF BIOPORTFOLIO LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 29 June 2000, set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Kennedy Legg
Accountants and Registered Auditors

Stafford House
10 Prince of Wales Road
Dorchester
Dorset
DT1 1PW

30 November 2000

BIOPORTFOLIO LIMITED

ABBREVIATED BALANCE SHEET AS AT 29 JUNE 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		5,043		1,742
Current assets					
Debtors		1,077		5,727	
Cash at bank and in hand		3,597		16,366	
		<u>4,674</u>		<u>22,093</u>	
Creditors: amounts falling due within one year		<u>(9,347)</u>		<u>(14,991)</u>	
Net current (liabilities)/assets			<u>(4,673)</u>		<u>7,102</u>
Total assets less current liabilities			<u>370</u>		<u>8,844</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			369		8,843
Shareholders' funds			<u>370</u>		<u>8,844</u>

BIOPORTFOLIO LIMITED

ABBREVIATED BALANCE SHEET AS AT 29 JUNE 2000

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 30 November 2000



P D Barfoot
Director

BIOPORTFOLIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 JUNE 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 30 June 1999	2,049
Additions	4,750
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At 29 June 2000	6,799
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Depreciation	
At 30 June 1999	307
Charge for the year	1,449
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At 29 June 2000	1,756
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Net book value	
At 29 June 2000	5,043
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At 29 June 1999	1,742
	<hr/> <hr/>

BIOPORTFOLIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 JUNE 2000

3	Share capital	2000	1999
		£	£
	Authorised		
	1,000 ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1 ordinary shares of £ 1 each	<u>1</u>	<u>1</u>