

Bioportfolio Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

Kennedy Legg
Accountants
Stafford House
10 Prince of Wales Road
Dorchester
Dorset
DT1 1PW

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Bioportfolio Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Bioportfolio Limited
for the Year Ended 31 March 2011**

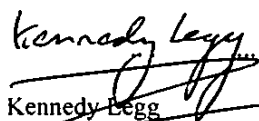
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bioportfolio Limited for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Bioportfolio Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bioportfolio Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bioportfolio Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bioportfolio Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bioportfolio Limited. You consider that Bioportfolio Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bioportfolio Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Kennedy Legg
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30 September 2011

Bioportfolio Limited
(Registration number: 03312883)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		<u>6,377</u>	<u>7,503</u>
Current assets			
Debtors	3	25,491	41,952
Cash at bank and in hand		<u>132,290</u>	<u>169,974</u>
		157,781	211,926
Creditors Amounts falling due within one year		<u>(36,184)</u>	<u>(99,431)</u>
Net current assets		<u>121,597</u>	<u>112,495</u>
Total assets less current liabilities		127,974	119,998
Provisions for liabilities		<u>(1,165)</u>	<u>(1,359)</u>
Net assets		<u>126,809</u>	<u>118,639</u>
Capital and reserves			
Called up share capital	4	116	108
Profit and loss account		<u>126,693</u>	<u>118,531</u>
Shareholders' funds		<u>126,809</u>	<u>118,639</u>

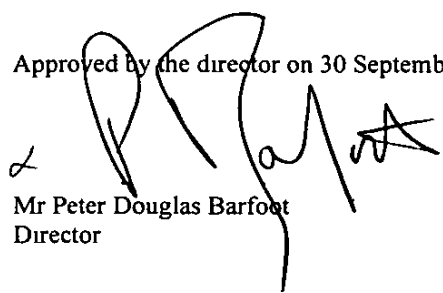
For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 30 September 2011


Mr Peter Douglas Barfoot
Director

The notes on pages 3 to 4 form an integral part of these financial statements
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Bioportfolio Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	15% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Bioportfolio Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2010	29,099	29,099
At 31 March 2011	29,099	29,099
Depreciation		
At 1 April 2010	21,596	21,596
Charge for the year	1,126	1,126
At 31 March 2011	22,722	22,722
Net book value		
At 31 March 2011	6,377	6,377
At 31 March 2010	7,503	7,503

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary A Shares of £1 each	108	108	108	108
Ordinary B Shares of £1 each	8	8	8	8
	<u>116</u>	<u>116</u>	<u>116</u>	<u>116</u>