

COMPANY REGISTRATION NUMBER 3311898

NYED SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST MARCH 2002



NYED SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2002

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NYED SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st March 2002 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

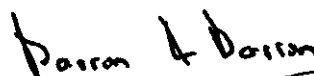
BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Bathurst House
86 Micklegate
York
YO1 6LQ
1st August 2002



BARRON & BARRON
Chartered Accountants
& Registered Auditors

NYED SERVICES LIMITED**ABBREVIATED BALANCE SHEET****YEAR ENDED 31ST MARCH 2002**

	Note	2002	2001
FIXED ASSETS	2		
Tangible assets		1,339	167
CURRENT ASSETS			
Debtors		50,721	44,402
Cash at bank and in hand		19,260	6,973
		<u>69,981</u>	<u>51,375</u>
CREDITORS: Amounts falling due within one year		<u>(53,712)</u>	<u>(24,102)</u>
NET CURRENT ASSETS		16,269	27,273
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,608</u>	<u>27,440</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and Loss Account		17,607	27,439
SHAREHOLDERS' FUNDS		<u>£17,608</u>	<u>£27,440</u>

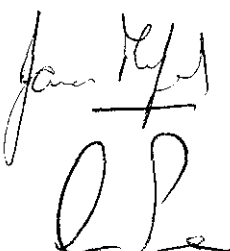

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 1st August 2002 and are signed on their behalf by:

DR J MACLEOD

DR C M PARKER

DR P J McGRANN

NYED SERVICES LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****31ST MARCH 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 3 years straight line

2. FIXED ASSETS

	Tangible Assets
COST	
At 1st April 2001	3,272
Additions	1,622
At 31st March 2002	<u>4,894</u>
DEPRECIATION	
At 1st April 2001	3,105
Charge for year	450
At 31st March 2002	<u>3,555</u>
NET BOOK VALUE	
At 31st March 2002	<u>£1,339</u>
At 31st March 2001	<u>£167</u>

NYED SERVICES LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****31ST MARCH 2002****3. SHARE CAPITAL****Authorised share capital:**

	2002	2001
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2002	2001
Ordinary share capital	<u>1</u>	<u>1</u>