

COMPANY REGISTRATION NUMBER 3311898

**NYED SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2003**



NYED SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2003

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NYED SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st March 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company's shareholders, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

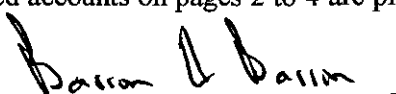
BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Bathurst House
86 Micklegate
York
Y01 6LQ


BARRON & BARRON
Chartered Accountants
& Registered Auditors

26th June 2003

NYED SERVICES LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2003

	Note	2003	2002
FIXED ASSETS	2		
Tangible assets		1,054	1,339
CURRENT ASSETS			
Debtors		142,705	50,721
Cash at bank and in hand		7,715	19,260
		<u>150,420</u>	<u>69,981</u>
CREDITORS: Amounts falling due within one year		<u>131,004</u>	<u>53,712</u>
NET CURRENT ASSETS		<u>19,416</u>	<u>16,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,470</u>	<u>17,608</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		20,469	17,607
SHAREHOLDERS' FUNDS		<u>£20,470</u>	<u>£17,608</u>

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 26th June 2003 and are signed on their behalf by:

DR J MACLEOD

DR P J McGRANN

DR C M PARKER





NYED SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2003****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 3 years straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets
COST	
At 1st April 2002	4,894
Additions	450
At 31st March 2003	<u>5,344</u>
DEPRECIATION	
At 1st April 2002	3,555
Charge for year	735
At 31st March 2003	<u>4,290</u>
NET BOOK VALUE	
At 31st March 2003	<u>£1,054</u>
At 31st March 2002	<u>£1,339</u>

NYED SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2003****3. SHARE CAPITAL****Authorised share capital:**

	2003	2002
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No			
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of North Yorkshire Emergency Doctors a company incorporated in England.