

GOOLE AFC LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MAY 2023

KTC
Chartered Certified Accountants
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR:

Mr A Wilson

REGISTERED OFFICE:

Victoria Pleasure Grounds
Marcus Street
Goole
East Yorkshire
DN14 6SL

REGISTERED NUMBER:

03311896 (England and Wales)

ACCOUNTANTS:

KTC
Chartered Certified Accountants
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

BALANCE SHEET
31ST MAY 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	8	9
CURRENT ASSETS			
Debtors	5	2,000	2,000
Cash at bank		8,306	11,092
		<u>10,306</u>	<u>13,092</u>
CREDITORS			
Amounts falling due within one year	6	(15,582)	(16,377)
NET CURRENT LIABILITIES		<u>(5,276)</u>	<u>(3,285)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,268)</u>	<u>(3,276)</u>
CAPITAL AND RESERVES			
Called up share capital		10,846	10,846
Retained earnings		(16,114)	(14,122)
		<u>(5,268)</u>	<u>(3,276)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th February 2024 and were signed by:

Mr A Wilson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023**

1. STATUTORY INFORMATION

Goole AFC Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2023

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st June 2022 and 31st May 2023	<u>34,000</u>	<u>1,375</u>	<u>297</u>	<u>35,672</u>
DEPRECIATION				
At 1st June 2022	34,000	1,366	297	35,663
Charge for year	<u>-</u>	<u>1</u>	<u>-</u>	<u>1</u>
At 31st May 2023	<u>34,000</u>	<u>1,367</u>	<u>297</u>	<u>35,664</u>
NET BOOK VALUE				
At 31st May 2023	<u>-</u>	<u>8</u>	<u>-</u>	<u>8</u>
At 31st May 2022	<u>-</u>	<u>9</u>	<u>-</u>	<u>9</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>2,000</u>	<u>2,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	241	-
Directors' current accounts	12,289	11,187
Accruals and deferred income	<u>3,052</u>	<u>5,190</u>
	<u>15,582</u>	<u>16,377</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.