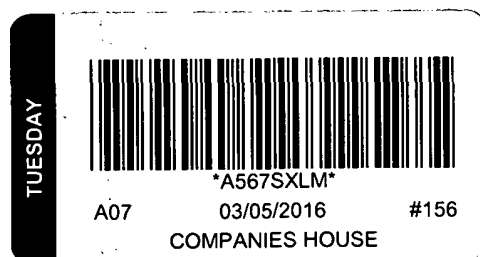


Company Registration No. 03311393 (England and Wales)

**BEAUMONT CORNISH LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2015**



**BEAUMONT CORNISH LIMITED****UNAUDITED ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		16,079		1,269
<b>Current assets</b>					
Debtors		848,900		732,465	
Investments		9,438		-	
Cash at bank and in hand		-		6,295	
		858,338		738,760	
<b>Creditors: amounts falling due within one year</b>		(544,179)		(557,969)	
<b>Net current assets</b>			314,159		180,791
<b>Total assets less current liabilities</b>			330,238		182,060
<b>Provisions for liabilities</b>			(1,975)		-
<b>Net assets</b>			328,263		182,060
<b>Capital and reserves</b>					
Called up share capital	3		99,425		99,425
Share premium account			575		575
Other reserves			50,000		50,000
Profit and loss account			178,263		32,060
<b>Shareholders' funds</b>			328,263		182,060

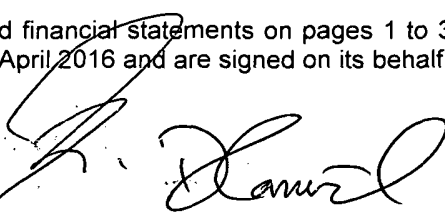
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 27 April 2016 and are signed on its behalf by:

Mr R D Cornish  
Director



# **BEAUMONT CORNISH LIMITED**

## **NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2015**

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#### **1 Accounting policies**

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Going concern**

The directors have concluded that it is appropriate to prepare the accounts on a going concern basis as the company had adequate cash resources and financial projections indicate that the company will continue to trade within its existing bank facilities.

##### **Turnover**

Turnover represents income from corporate advisory services, net of VAT, which is recognised when earned to the extent that the company is entitled to the income at the balance sheet date.

Retainer fee income is credited to turnover rateably over the agreement period; amounts attributable to future accounting periods are included as deferred income in the balance sheet.

##### **Tangible fixed assets and depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures & Fittings	30% per annum straight line
Equipment	30% per annum straight line
Leasehold Improvements	20% per annum straight line

##### **Current asset investments**

Current assets investments are stated at the lower of cost and net realisable value. Any provision for diminution in value is charged to the profit and loss account.

Shares for which there is no liquid market that have been received as consideration for services provided, are recorded at the cost incurred in providing the services where the cost is able to be measured reliably. Shares for which there is a liquid market that have been received as consideration for services provided are recorded at market value at the date of acquisition.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Provisions**

Provisions are recognised when the Company has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and that obligation can be estimated reliably. Provisions are measured at the best estimate of the amounts required to settle the obligation.

**BEAUMONT CORNISH LIMITED****NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2015****2 Fixed assets****Tangible assets**

	£
<b>Cost</b>	
At 1 January 2015	106,200
Additions	17,248
	<hr/>
At 31 December 2015	123,448
	<hr/>
<b>Depreciation</b>	
At 1 January 2015	104,931
Charge for the year	2,438
	<hr/>
At 31 December 2015	107,369
	<hr/>
<b>Net book value</b>	
At 31 December 2015	16,079
	<hr/>
At 31 December 2014	1,269
	<hr/>

**3 Share capital****2015  
£****2014  
£****Allotted, called up and fully paid**  
99,425 Ordinary shares of £1 each

99,425

99,425

**4 Transactions with directors**

During the period, the following dividends were paid to directors:

R D Cornish £270,000 (2014 - £90,000)

M D Cornish £28,275 (2014 - £9,425)

At 31 December 2015, there was £597,063 (2014 - £582,928) due from R D Cornish. The maximum amount outstanding during the year was £789,084.

At 31 December 2015, there was £19,808 (2014 - £48,083) due from M D Cornish who has an interest in the company. The maximum amount outstanding during the year was £48,083.