



**BEAUMONT CORNISH LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**Company Registration Number 3311393**

**RSM Tenon Limited**  
Accountants and Business Advisors  
Cedar House  
Sandbrook Business Park  
Sandbrook Way  
Rochdale  
Lancashire  
OL11 1LQ

**BEAUMONT CORNISH LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2012**

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**BEAUMONT CORNISH LIMITED***Registered Number 3311393***ABBREVIATED BALANCE SHEET****31 DECEMBER 2012**

	Note	2012 £	£	2011 £	£
<b>Fixed assets</b>	2				
Tangible assets			13,893		21,166
<b>Current assets</b>					
Debtors	3	467,341		504,479	
Investments		30,996		30,500	
Cash at bank and in hand		131,522		39,714	
		<u>629,859</u>		<u>574,693</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(491,300)</u>		<u>(425,312)</u>	
<b>Net current assets</b>			138,559		149,381
<b>Total assets less current liabilities</b>			<u>152,452</u>		<u>170,547</u>
<b>Provisions for liabilities</b>			(199)		(314)
			<u>152,253</u>		<u>170,233</u>
<b>Capital and reserves</b>					
Called-up share capital	5		99,425		99,425
Share premium account			575		575
Other reserves			50,000		50,000
Profit and loss account			2,253		20,233
<b>Shareholders' funds</b>			<u>152,253</u>		<u>170,233</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

**BEAUMONT CORNISH LIMITED**

*Registered Number 3311393*

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 DECEMBER 2012**

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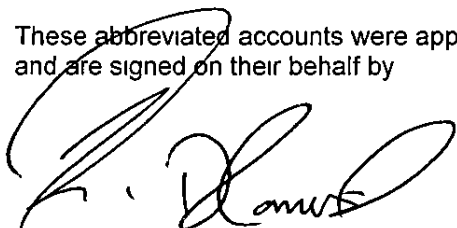
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12 June 2013, and are signed on their behalf by



Mr R D Cornish  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

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**BEAUMONT CORNISH LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2012**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Turnover**

Turnover represents income from corporate advisory services, net of VAT, which is recognised when earned to the extent that the company is entitled to the income at the balance sheet date

Retainer fee income is credited to turnover rateably over the agreement period, amounts attributable to future accounting periods are included as deferred income in the balance sheet

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Fixtures & Fittings	- 30% per annum straight line
Office Equipment	- 30% per annum straight line
Leasehold Improvements	- 20% per annum straight line

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**BEAUMONT CORNISH LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2012**

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**1. Accounting policies (continued)**

**Current asset investments**

Current assets investments are stated at the lower of cost and net realisable value. Any provision for diminution in value is charged to the profit and loss account.

Shares for which there is no liquid market that have been received as consideration for services provided, are recorded at the cost incurred in providing the services where the cost is able to be measured reliably. Shares for which there is a liquid market that have been received as consideration for services provided are recorded at market value at the date of acquisition.

**2 Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 January 2012	127,487
Additions	5,076
Disposals	<u>(26,363)</u>
At 31 December 2012	<u>106,200</u>
<b>Depreciation</b>	
At 1 January 2012	106,321
Charge for year	12,349
On disposals	<u>(26,363)</u>
At 31 December 2012	<u>92,307</u>
<b>Net book value</b>	
At 31 December 2012	<u>13,893</u>
At 31 December 2011	<u>21,166</u>

**3 Debtors**

Debtors include amounts of £Nil (2011 - £18,640) falling due after more than one year.

**4. Transactions with the directors**

At 31 December 2012, the company's controlling party was R D Cornish, a director of the company. There was £150,410 (2011 - £320,493) due from R D Cornish at 31 December 2012.

At 31 December 2012, there was £46,358 (2011 - £27,013) due from M D Cornish who has an interest in the company.

**BEAUMONT CORNISH LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2012**

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**5. Share capital**

**Authorised share capital:**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
200,000 Ordinary shares of £1 each	200,000	200,000
50,000 Preference shares of £1 each	50,000	50,000
	<u>250,000</u>	<u>250,000</u>

**Allotted, called up and fully paid.**

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
99,425 Ordinary shares of £1 each	<u>99,425</u>	<u>99,425</u>	<u>99,425</u>	<u>99,425</u>