

REGISTERED NUMBER: 003311274 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2007

for

A B DISTRIBUTORS (UK) LTD

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A B DISTRIBUTORS (UK) LTD

**Company Information
for the Year Ended 30 APRIL 2007**

DIRECTORS:

Mr G G Klein
Mr J Klein
Mrs R Klein

SECRETARY:

Mrs R Klein

REGISTERED OFFICE

5 North End Road
London
NW11 7RJ

REGISTERED NUMBER.

003311274 (England and Wales)

ACCOUNTANTS.

Martin + Heller
Chartered Accountants
5 North End Road
London
NW11 7RJ

A B DISTRIBUTORS (UK) LTD

Abbreviated Balance Sheet **30 APRIL 2007**

		30 4 07		30 4 06	
	Notes	£	£	£	£
FIXED ASSETS.					
Tangible assets	2		4,319		6,126
CURRENT ASSETS.					
Stocks		4,800		5,125	
Debtors		256,944		275,622	
Cash at bank		1,337		41,413	
		263,081		322,160	
CREDITORS Amounts falling due within one year		266,618		325,378	
NET CURRENT LIABILITIES:			(3,537)		(3,218)
TOTAL ASSETS LESS CURRENT LIABILITIES			782		2,908
CREDITORS. Amounts falling due after more than one year			-		2,719
			£782		£189
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			682		89
SHAREHOLDERS' FUNDS			£782		£189

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 2 June 08 and were signed on its behalf by


Mr G G Klein - Director

A B DISTRIBUTORS (UK) LTD

Notes to the Abbreviated Accounts for the Year Ended 30 APRIL 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Motor vehicles	- 25% on reducing balance
Office equipment	- 25% - 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date
Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction
Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Pensions

The company operates a defined benefit pension scheme The regular pension cost is charged to the profit and loss account and is based on the expected pension costs over the service life of the employees The current pension surplus is spread in the profit and loss account over the remaining service lives of current employees, currently estimated at nil years

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 May 2006	43,740
Additions	2,561
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At 30 April 2007	46,301
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DEPRECIATION	
At 1 May 2006	37,614
Charge for year	4,368
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At 30 April 2007	41,982
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NET BOOK VALUE	
At 30 April 2007	4,319
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At 30 April 2006	6,126
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A B DISTRIBUTORS (UK) LTD

**Notes to the Abbreviated Accounts
for the Year Ended 30 APRIL 2007**

3 CALLED UP SHARE CAPITAL

Authorised, allotted issued and fully paid Number	Class	Nominal value £1	30 4 07 £ <u>100</u>	30 4 06 £ <u>100</u>
100	Ordinary			