

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Citrus Services Ltd

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for the Year Ended 30 June 2021

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Citrus Services Ltd

Company Information  
for the Year Ended 30 June 2021

**DIRECTOR:**

B C Wilton

**SECRETARY:**

Mrs S Wilton

**REGISTERED OFFICE:**

1 Hillside Close  
Winchester  
SO22 5LW

**REGISTERED NUMBER:**

03310759 (England and Wales)

**ACCOUNTANTS:**

Arlington Accountants Limited  
Unit C Anchor House  
School Lane  
Chandlers ford  
Eastleigh  
Hampshire  
SO53 4DY

Citrus Services Ltd (Registered number: 03310759)

Balance Sheet  
30 June 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		210		493
Investment property	5		<u>129,534</u>		<u>134,385</u>
			129,744		134,878
<b>CURRENT ASSETS</b>					
Cash at bank		12,289		29,316	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>118,468</u>	<u>(106,179)</u>	<u>118,133</u>	<u>(88,817)</u>
<b>NET CURRENT LIABILITIES</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			23,565		46,061
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>34,169</u>		<u>45,958</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(10,604)</u>		<u>103</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>(10,704)</u>		<u>3</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(10,604)</u>		<u>103</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Citrus Services Ltd (Registered number: 03310759)

Balance Sheet - continued

30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 March 2022 and were signed by:

B C Wilton - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 June 2021

1. **STATUTORY INFORMATION**

Citrus Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus arising from changes in market value is transferred to a revaluation reserve, any losses arising which are in excess of a revaluation reserve are charged to the profit and loss account in the year of revaluation.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - NIL ) .

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2020	14,796	1,523	16,319
Disposals	(100)	(1,306)	(1,406)
At 30 June 2021	<u>14,696</u>	<u>217</u>	<u>14,913</u>
<b>DEPRECIATION</b>			
At 1 July 2020	14,518	1,308	15,826
Charge for year	69	1	70
Eliminated on disposal	(97)	(1,096)	(1,193)
At 30 June 2021	<u>14,490</u>	<u>213</u>	<u>14,703</u>
<b>NET BOOK VALUE</b>			
At 30 June 2021	<u>206</u>	<u>4</u>	<u>210</u>
At 30 June 2020	<u>278</u>	<u>215</u>	<u>493</u>

5. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 July 2020	134,385
Revaluations	(4,851)
At 30 June 2021	<u>129,534</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>129,534</u>
At 30 June 2020	<u>134,385</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

**5. INVESTMENT PROPERTY - continued**

Fair value at 30 June 2021 is represented by:

	£
Valuation in 2012	(13,668)
Valuation in 2014	(37,375)
	<u>(51,043)</u>

**\*\*TOTAL SHOWN ON CLIENT SCREEN - REVALUATION ANALYSIS - DOES NOT AGREE TO TOTAL OF FIXED ASSET 'COST' ACCOUNT HELD AT END OF YEAR IN RESPECT OF INVESTMENT PROPERTY**

**'COST' ACCOUNT TOTAL**

Cost/valuation b/f	134,385
Revaluations	<u>(4,851)</u>
	129,534

**CLIENT SCREEN TOTAL** = -

If the investment property had not been revalued it would have been included at the following historical cost:

	2021	2020
	£	£
Cost	<u>195,120</u>	<u>195,120</u>

The Investment property was valued on an open market value basis on 30 June 2014 by the Director .

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	9,908	10,222
Other creditors	820	-
Directors' current accounts	107,155	107,354
Accruals and deferred income	<u>585</u>	<u>557</u>
	<u>118,468</u>	<u>118,133</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans - 1-2 years	11,520	10,800
Bank loans - 2-5 years	<u>22,649</u>	<u>35,158</u>
	<u>34,169</u>	<u>45,958</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2021 and 30 June 2020:

	2021	2020
	£	£
<b>B C Wilton</b>		
Balance outstanding at start of year	-	(106,335)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.