

REGISTERED NUMBER: 03310759 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

Citrus Services Ltd

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for the Year Ended 30 June 2019

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Citrus Services Ltd

Company Information
for the Year Ended 30 June 2019

DIRECTOR:

B C Wilton

SECRETARY:

Mrs S Wilton

REGISTERED OFFICE:

1 Hillside Close
Winchester
SO22 5LW

REGISTERED NUMBER:

03310759 (England and Wales)

ACCOUNTANTS:

Arlington Accountants Limited
Unit C Anchor House
School Lane
Chandlers ford
Eastleigh
Hampshire
SO53 4DY

Balance Sheet
30 June 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		656		875
Investment property	5		<u>144,077</u>		<u>144,077</u>
			144,733		144,952
CURRENT ASSETS					
Debtors	6	-		1,689	
Cash at bank		<u>44,411</u>		<u>59,207</u>	
		44,411		60,896	
CREDITORS					
Amounts falling due within one year	7	<u>117,025</u>		<u>116,605</u>	
NET CURRENT LIABILITIES			<u>(72,614)</u>		<u>(55,709)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			72,119		89,243
CREDITORS					
Amounts falling due after more than one year	8		<u>54,377</u>		<u>65,885</u>
NET ASSETS			<u>17,742</u>		<u>23,358</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>17,642</u>		<u>23,258</u>
SHAREHOLDERS' FUNDS			<u>17,742</u>		<u>23,358</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Citrus Services Ltd (Registered number: 03310759)

Balance Sheet - continued

30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 October 2019 and were signed by:

B C Wilton - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. **STATUTORY INFORMATION**

Citrus Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus arising from changes in market value is transferred to a revaluation reserve, any losses arising which are in excess of a revaluation reserve are charged to the profit and loss account in the year of revaluation.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 July 2018			
and 30 June 2019	14,796	1,523	16,319
DEPRECIATION			
At 1 July 2018	14,303	1,141	15,444
Charge for year	123	96	219
At 30 June 2019	14,426	1,237	15,663
NET BOOK VALUE			
At 30 June 2019	370	286	656
At 30 June 2018	493	382	875

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 July 2018	
and 30 June 2019	<u>144,077</u>
NET BOOK VALUE	
At 30 June 2019	<u>144,077</u>
At 30 June 2018	<u>144,077</u>

Fair value at 30 June 2019 is represented by:

	£
Valuation in 2012	(13,668)
Valuation in 2014	(37,375)
Cost	<u>195,120</u>
	<u>144,077</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>195,120</u>	<u>195,120</u>

The Investment property was valued on an open market value basis on 30 June 2014 by the Director .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Tax	<u>-</u>	<u>1,689</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	9,858	9,500
Directors' current accounts	106,335	105,696
Accruals and deferred income	<u>832</u>	<u>1,409</u>
	<u>117,025</u>	<u>116,605</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans - 1-2 years	10,800	10,800
Bank loans - 2-5 years	34,000	34,000
Bank loans more 5 yr by instal	<u>9,577</u>	<u>21,085</u>
	<u>54,377</u>	<u>65,885</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>9,577</u>	<u>21,085</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2019 and 30 June 2018:

	2019	2018
	£	£
B C Wilton		
Balance outstanding at start of year	(105,696)	(98,870)
Amounts advanced	11,311	2,586
Amounts repaid	(11,950)	(9,412)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(106,335)</u>	<u>(105,696)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.