

REGISTERED NUMBER: 03310759 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Citrus Services Ltd

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for the Year Ended 30 June 2017

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Citrus Services Ltd

Company Information
for the Year Ended 30 June 2017

DIRECTOR:

B C Wilton

SECRETARY:

Mrs S Wilton

REGISTERED OFFICE:

1 Hillside Close
Winchester
SO22 5LW

REGISTERED NUMBER:

03310759 (England and Wales)

ACCOUNTANTS:

Arlington Accountants Limited
Unit C Anchor House
School Lane
Chandlers ford
Eastleigh
Hampshire
SO53 4DY

Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,168		1,557
Investment property	5		<u>144,077</u>		<u>144,077</u>
			145,245		145,634
CURRENT ASSETS					
Debtors	6	2,743		3,000	
Cash at bank		<u>81,198</u>		<u>130,824</u>	
		83,941		133,824	
CREDITORS					
Amounts falling due within one year	7	<u>111,983</u>		<u>130,077</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(28,042)</u>		<u>3,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			117,203		149,381
CREDITORS					
Amounts falling due after more than one year	8		<u>74,655</u>		<u>80,497</u>
NET ASSETS			<u>42,548</u>		<u>68,884</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>42,448</u>		<u>68,784</u>
SHAREHOLDERS' FUNDS			<u>42,548</u>		<u>68,884</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Citrus Services Ltd (Registered number: 03310759)

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 January 2018 and were signed by:

B C Wilton - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

Citrus Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus arising from changes in market value is transferred to a revaluation reserve, any losses arising which are in excess of a revaluation reserve are charged to the profit and loss account in the year of revaluation.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 July 2016 and 30 June 2017	<u>14,796</u>	<u>1,523</u>	<u>16,319</u>
DEPRECIATION			
At 1 July 2016	13,919	843	14,762
Charge for year	<u>219</u>	<u>170</u>	<u>389</u>
At 30 June 2017	<u>14,138</u>	<u>1,013</u>	<u>15,151</u>
NET BOOK VALUE			
At 30 June 2017	<u>658</u>	<u>510</u>	<u>1,168</u>
At 30 June 2016	<u>877</u>	<u>680</u>	<u>1,557</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 July 2016 and 30 June 2017	<u>144,077</u>
NET BOOK VALUE	
At 30 June 2017	<u>144,077</u>
At 30 June 2016	<u>144,077</u>

Fair value at 30 June 2017 is represented by:

	£
Valuation in 2012	(13,668)
Valuation in 2014	(37,375)
Cost	<u>195,120</u>
	<u>144,077</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>195,120</u>	<u>195,120</u>

The Investment property was valued on an open market value basis on 30 June 2014 by the Director .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	-	3,000
Other debtors	2,743	-
	<u>2,743</u>	<u>3,000</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	9,800	8,250
Taxation and social security	1,689	18,957
Other creditors	100,494	102,870
	<u>111,983</u>	<u>130,077</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	<u>74,655</u>	<u>80,497</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>32,055</u>	<u>42,097</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **RELATED PARTY DISCLOSURES**

Included within Other Creditors are the following Directors Loan Accounts :

	2017	2016
	£	£
Mr B C Wilton	<u>98,871</u>	<u>99,920</u>

11. **ULTIMATE CONTROLLING PARTY**

Mr B Wilton has ultimate control of the company by virtue of his 51% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.