

486 LIMITED

**Company Registration Number:
03310365 (England and Wales)**

Unaudited abridged accounts for the year ended 30 September 2019

Period of accounts

Start date: 01 October 2018

End date: 30 September 2019

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Contents of the Financial Statements for the Period Ended 30 September 2019

Balance sheet

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Balance sheet

As at 30 September 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Tangible assets:	3	25,190	29,715
Total fixed assets:		25,190	29,715
Current assets			
Stocks:		49,768	30,684
Debtors:	4	771,457	853,169
Cash at bank and in hand:		74,407	63,098
Total current assets:		895,632	946,951
Creditors: amounts falling due within one year:	5	(198,917)	(290,445)
Net current assets (liabilities):		696,715	656,506
Total assets less current liabilities:		721,905	686,221
Total net assets (liabilities):		721,905	686,221
Capital and reserves			
Called up share capital:		3	3
Profit and loss account:		721,902	686,218
Shareholders funds:		721,905	686,221

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 September 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 June 2020
and signed on behalf of the board by:**

Name: Roger Paxman
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 30 September 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales, value added tax, returns, rebates and discounts.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixtures & Fittings- 25% on reducing balance basis. Computer Equipment- 50% reducing balance basis.

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Notes to the Financial Statements for the Period Ended 30 September 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	9	9

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Notes to the Financial Statements for the Period Ended 30 September 2019

3. Tangible Assets

	Total
Cost	£
At 01 October 2018	70,071
At 30 September 2019	<u>70,071</u>
Depreciation	
At 01 October 2018	40,356
Charge for year	4,525
At 30 September 2019	<u>44,881</u>
Net book value	
At 30 September 2019	<u>25,190</u>
At 30 September 2018	<u>29,715</u>

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Notes to the Financial Statements for the Period Ended 30 September 2019

4. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Debtors due after more than one year:	771,457	853,169

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Notes to the Financial Statements

for the Period Ended 30 September 2019

5. Creditors: amounts falling due within one year note

Trade Creditors: £143,665 (2019) £206,825 (2018) Taxation and social security: £45,686 (2019) £74,737 (2018) Accruals and deferred income: £5,492 (2019) £4,994 (2018) Other Creditors: £4,074 (2019) £3,889 (2018)

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Notes to the Financial Statements

for the Period Ended 30 September 2019

6. Related party transactions

Name of the related party:	R W Paxman Limited
Relationship:	Vehicles Leasing Company
Description of the Transaction:	The company leases vehicles from R W Paxman Limited, a company owned by Mr R W Paxman. The amount payable in respect of the period was £525,963 for vehicles (2018 £309,621). The balance owed by R W Paxman Limited at 30 September 2019 was £342,612 (2018 £492,061)
	£
Balance at 01 October 2018	492,061
Balance at 30 September 2019	342,612

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.