

Registered Number 03310365

486 LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	8,076	5,493
		<u>8,076</u>	<u>5,493</u>
Current assets			
Stocks		66,238	76,988
Debtors		759,549	935,901
Cash at bank and in hand		121,110	155,196
		<u>946,897</u>	<u>1,168,085</u>
Creditors: amounts falling due within one year		<u>(243,271)</u>	<u>(533,719)</u>
Net current assets (liabilities)		<u>703,626</u>	<u>634,366</u>
Total assets less current liabilities		<u>711,702</u>	<u>639,859</u>
Total net assets (liabilities)		<u>711,702</u>	<u>639,859</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		711,699	639,856
Shareholders' funds		<u>711,702</u>	<u>639,859</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2017

And signed on their behalf by:

R W Paxman, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Computer equipment - 50% on reducing balance

Valuation information and policy

Work in progress

Work in progress is valued at sales value, net of VAT, in accordance with UITF 40.

Other accounting policies

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the directors, the contributions to which are accounted for in the period in which they are paid.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	30,052
Additions	6,191
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>36,243</u>
Depreciation	
At 1 October 2015	24,559
Charge for the year	3,608
On disposals	-
At 30 September 2016	<u>28,167</u>

Net book values

At 30 September 2016	<u>8,076</u>
At 30 September 2015	<u>5,493</u>

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