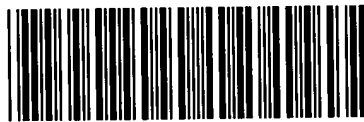


14/16 Mansfield Road Limited

Annual report and unaudited financial statements for the year ended 31 January 2015

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14/16 Mansfield Road Limited

Annual report and unaudited financial statements for the year ended 31 January 2015

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14/16 Mansfield Road Limited

Director's report for the year ended 31 January 2015

The director presents his report and the unaudited financial statements of the company for the year ended 31 January 2015.

The director's report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Principal activities

The company's principal activity is the management of the freehold of 14/16 Mansfield Road.

Results

The company did not make a profit or loss for the financial year.

Director

The director who held office during the year and up to the date of approval of these financial statements was as follows:

P Woolfall

Statement of director's responsibilities

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by the director:



P Woolfall

Director

19 October 2015

14/16 Mansfield Road Limited

Profit and loss account for the year ended 31 January 2015

	Notes	2015 £	2014 £
Turnover	1	4,346	1,361
Administrative expenses		<u>(4,346)</u>	<u>(1,361)</u>
Profit on ordinary activities before taxation		-	-
Taxation	4	-	-
Profit for the financial year	10	<u>-</u>	<u>-</u>

The activities of the company relate entirely to continuing operations.

The company has no recognised gains and losses other than the result above and therefore no separate statement of total recognised gains and losses has been presented.

There are no material differences between the profit on ordinary activities before taxation and the retained profit for the years stated above and their historical cost equivalents.

14/16 Mansfield Road Limited

Balance sheet at 31 January 2015

	Notes	2015 £	2014 £
Fixed assets	5	3,500	3,500
Current assets			
Debtors	6	2,018	2,378
Creditors: amounts falling due within one year	7	(2,018)	(2,378)
Net current assets		-	-
Total assets less current liabilities		3,500	3,500
Creditors: amounts falling due after one year	8	(3,400)	(3,400)
Net assets		100	100
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	-	-
Equity shareholders' funds	11	100	100

Audit Exemption Statement

For the year ending 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed by the director:



P Woolfall
Director

Registered no: 3309997

19 October 2015

14/16 Mansfield Road Limited

Notes to the financial statements for the year ended 31 January 2015

1 Principal accounting policies

These financial statements have been prepared in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently unless otherwise stated, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Turnover

Turnover comprises the recharge of expenses incurred to the shareholders and is recognised on an accrued basis.

Property costs

Property costs are recognised on an accruals basis.

Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Freehold land is not depreciated.

Cashflow statement

The company has taken advantage of the exemption available for small companies in Financial Reporting Standard 1 (Revised 1996) 'Cashflow Statements', and not prepared a cashflow statement.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed, at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is recognised as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on an undiscounted basis.

2 Director's emoluments

The director did not receive or waive any remuneration from the company in the year ended 31 January 2015 (2014: None).

14/16 Mansfield Road Limited

Notes to the financial statements for the year ended 31 January 2015 (continued)

3 Employee information

Apart from the director, the company had no employees during the year (2014: None).

4 Taxation

No corporation tax charge arises as the company made neither a profit nor loss during the year (2014: £Nil).

There is no difference between the tax assessed for the year ended 31 January 2015 and for the year ended 31 January 2014 and the standard rate of corporation tax in the UK of 21% (2014: 23%).

5 Tangible fixed assets

	Freehold land £
Cost and net book value as at 31 January 2015 and 31 January 2014	<u>3,500</u>

6 Debtors

	2015 £	2014 £
Prepayments	<u>2,018</u>	<u>2,378</u>

7 Creditors: amounts falling due within one year

	2015 £	2014 £
Shareholder loans	<u>2,018</u>	<u>2,378</u>

8 Creditors: amounts falling due after one year

	2015 £	2014 £
Shareholder loans	<u>3,400</u>	<u>3,400</u>

14/16 Mansfield Road Limited

Notes to the financial statements for the year ended 31 January 2015 (continued)

9 Called up share capital

	2015 £	2014 £
Authorised, allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

10 Profit and loss account

	£
At 31 January 2015 and 31 January 2014	<u>-</u>

The company made neither a profit nor loss for the financial year (2014: £Nil).

11 Reconciliation of movements in shareholders' funds

	2015 £	2014 £
Opening and closing shareholders' funds	<u>100</u>	<u>100</u>

12 Financial commitments

The company has no annual commitments under non-cancellable operating leases (2014: £nil).

13 Related party transactions

The company's shareholders are related parties. All expenses incurred by the company are recharged to the company's shareholders at cost. The company's operations were funded entirely by the company's shareholders.

At 31 January 2015 the company owed the shareholders £5,418 (2014: £5,778).

14 Immediate and ultimate controlling party

There is no immediate or ultimate controlling party. The company's share capital is shared equally amongst the company's five shareholders.