

Liquidator's Progress Report**S.192****Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986**

To the Registrar of Companies

Company Number

03309670

Name of Company

(a) Insert full name of
company

(a) A M C S (UK) LIMITED

(b) Insert full name(s) and
address(es)

We (b)

Gary Steven Pettit of PBC Business Recovery & Insolvency Limited, 9-10 Scirocco Close,
Moulton Park, Northampton, NN3 6AP and Gavin Geoffrey Bates of PBC Business Recovery &
Insolvency Limited, 9-10 Scirocco Close, Moulton Park, Northampton, NN3 6AP

the liquidators of the company attach a copy of our Progress Report under section 192 of the
Insolvency Act 1986

The Progress Report covers the period from 25 February 2014 to 24 February 2015

Signed



Date 29/3/15

Presenter's name,
address and reference (if
any)

Gary Steven Pettit
PBC Business Recovery & Insolvency Limited
9-10 Scirocco Close
Moulton Park
Northampton
NN3 6AP

SATURDAY



A445F835

A13

28/03/2015

#207

COMPANIES HOUSE

A.M C.S (UK) Ltd – In Liquidation

Liquidators' Annual Report to Members and Creditors For the year ending 24 February 2015

STATUTORY INFORMATION

Company name	A M C S (UK) Limited – In Liquidation
Registered office	9/10 Scirocco Close, Moulton Park, Northampton, NN3 6AP (formerly 1 st Floor, 8 Spencer Parade, Northampton, NN1 5AA)
Former registered office	15 Brooksdale Close, Brambleside Close, Brambleside, Kettering, NN16 9BJ
Registered number	03309670
Joint Liquidators	Gary S Pettit and Gavin G Bates (see Special Notice below)
Liquidators' address	9/10 Scirocco Close, Moulton Park, Northampton, NN3 6AP
Date of appointment	25 February 2011

SPECIAL NOTICE

Due to the retirement of Mr Marshman from the practice and in accordance with an order of the High Court dated 22 May 2014 Mr Marshman was replaced as office holder by Mr Gavin Geoffrey Bates. A copy of the order is available on request.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 25 February 2014 to 24 February 2015 is attached.

ASSETS

Lump Sum Settlement

As previously reported to creditors, I have investigated various withdrawals from the company's bank account. My investigations revealed these payments were made for the benefit of the company's director as opposed to the company.

I instructed solicitors to act for me in this regard to formalise the claim against the director and initiate formal proceedings against him for recovery of the monies. Before the final court

PBC Business Recovery and Insolvency Limited, 9/10 Scirocco Close, Moulton Park, Northampton, NN3 6AP
Tel 01604 212150 Fax 01604 493008

e-mail info@pbcbusinessrecovery.co.uk www.pbcbusinessrecovery.co.uk

Gary Pettit is licensed in the United Kingdom by the Institute of Chartered Accountants in England and Wales

Gavin Bates is licensed in the United Kingdom by the Association of Chartered Certified Accountants

PBC and PBC Business Recovery and Insolvency are the trading names of PBC Business Recovery and Insolvency Ltd, company number 03869807, registered in England and Wales,

Registered office 9/10, Scirocco Close, Moulton Park, Northampton, NN3 6AP

hearing the director approached my solicitors with an offer of settlement. Having considered the director's financial position the joint liquidators have accepted the following offer, which has been secured by way of a Tomlin order.

The terms of the settlement are

- £30,000 is to be paid over a period of 60 months
- A minimum payment of £250 is to be paid each month
- The director has granted equitable charges over his three properties
- Should any of the terms of the Tomlin order be broken, the joint liquidators have the right to recommence proceedings against the director

To date, the director has made four monthly payments of £250 and is complying with the terms of the Tomlin order.

LIABILITIES

Secured Liabilities

An examination of the company's mortgage register held by the Registrar of Companies, showed that the company has not granted any debentures.

Preferential Creditors

The statement of affairs anticipated no preferential creditors and no claims have been received.

Crown Creditors

The statement of affairs included £83,361 owed to HMRC. HMRC's final claim of £147,943 has been received. I have not investigated the reason for the difference at the time of writing.

Unsecured Creditors

The statement of affairs included 5 unsecured creditors with an estimated total liability of £8,879. I have received a claim from 1 creditor totalling £3,670. To date I have not received claims from 4 creditors with original estimated claims in the statement of affairs of £5,209.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

Within six months of my appointment as joint liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the company. I would confirm that my report has been submitted.

My investigations have resulted in the realisations detailed above

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £2,000 for assistance with the statement of affairs and producing and circulating the notices for the meetings of members and creditors prior to my appointment at a meeting held on 25 February 2011

The fee for the statement of affairs and meetings was paid from first realisations on appointment and is shown in the enclosed receipts and payments account

LIQUIDATORS' REMUNERATION

My remuneration was previously authorised by creditors at a meeting held on 25 February 2011 to be drawn on a time cost basis. My total time costs to date amount to £24,007.43. The above is inclusive of an amount of £6,403.95 that was charged in the period between 25 February 2014 and 24 February 2015

I have drawn £1,500 to date. A schedule of my time costs incurred to date is attached to this report

A description of the routine work undertaken in the liquidation to date is as follows

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members and creditors
 - Convening and holding meetings of members and creditors
- 2 Cashiering
 - Maintaining and managing the liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Creditors
 - Dealing with creditor correspondence and telephone conversations
 - Preparing reports to creditors
 - Maintaining creditor information

4 Investigations

- Review and storage of books and records
- Prepare a return pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors, as detailed above

5 Realisation of Assets

- Corresponding with debtors and attempting to collect outstanding book debts
- Liaising with agents regarding the chattel assets

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals together with an explanatory note which shows the PBC fee policy are enclosed Further copies are available upon request

LIQUIDATORS' EXPENSES

My expenses to date amount to £708 76 The above is inclusive of £307 70 that was incurred in the period between 25 February 2014 and 24 February 2015 I have drawn £686 11 to date

The following agents or professional advisors have been utilised in this matter

Professional Advisor	Nature of Work	Fee Arrangement
Philip Davies & Sons	Valuer/Auctioneer	Percentage of realisations
Summers Nigh	Solicitors	Time costs for preparing application under Section 236 (as mentioned in first annual report) Current work A conditional fee arrangement with an uplift of 30%

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report Any secured creditor may request the same details in the same time limit

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

DIVIDEND PROSPECTS

Should the director comply with the terms of the Tomlin order and no further funds are realised, it is likely all asset realisations will be used to defray the costs of the liquidation and accordingly there will be no return to unsecured creditors.

SUMMARY

The liquidation will remain open until asset realisations are complete. Once this issue has been dealt with the liquidation will be finalised and our files closed. Should you have any queries regarding this matter please contact Jamie Cochrane at the office for which the details are on the front page of this report.



GARY S PETTIT
Joint Liquidator

**A.M C S (UK) Limited - In Creditors Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments**

From 25 February 2014 To 24 February 2015

S of A £	As Previously Reported	25/02/14 to 24/02/15	Total £
RECEIPTS			
4,600 Plant & Machinery	2,200 00	NIL	2,200 00
1 Retentions	NIL	NIL	NIL
5,915 Cash at Bank	5,795 67	NIL	5,795 67
NIL Bank Interest Net of Tax	18 11	2 97	21 08
NIL Lump Sum Settlement	NIL	1,000 00	1,000 00
10,516	8,013 78	1,002 97	9,016 75
PAYMENTS			
Agents/Valuers Fees	606 50	NIL	606 50
Statement of Affairs Expenses	92 55	NIL	92 55
Statement of Affairs Fee	2,000 00	NIL	2,000 00
Office Holders Fees	1,500 00	NIL	1,500 00
Office Holders Expenses	386 11	300 00	686 11
Legal Fees	185 10	528 80	713 90
Professional Fees	864 00	NIL	864 00
Court Fees	NIL	155 00	155 00
Vat Receivable	(144 71)	147 68	2 97
Specific Bond	NIL	105 00	105 00
	5,489 55	1,236 48	6,726 03
CASH IN HAND	2,524 23	(233 51)	2,290 72

Joint Liquidators' Remuneration Schedule
A M C S (UK) Limited
Between 25 February 2011 and 24 February 2015

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	8 80	3 30	23 00	49 80	84 90	10,183 92	119 95
Investigations	1 10	0 10	15 70	17 10	34 00	4,171 30	122 69
Realisations	9 20	0 70	2 10	4 50	16 50	4,340 89	263 08
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 20	0 00	1 70	13 40	15 30	1,202 17	78 57
Case Specific Matters	0 20	0 80	4 60	31 70	37 30	4,109 14	110 16
Total hours	19 50	4 90	47 10	116 50	188 00		
Time costs	7,075 32	1,304 74	5,936 42	9,690 95	24,007 43		
Average hourly rate	362 84	266 27	126 04	83 18	127 70		

Description	Total Incurred £	Total Recovered £
Mileage	3 55	0 55
Advertising	209 25	209 25
Cheque fee	7 00	7 00
Postage/Stamps/Copying/Stationery	28 96	9 31
Bordereau	60 00	60 00
Insolv Case Administration Fee	100 00	100 00
Global Transfer	300 00	300 00
Totals	708 76	686 11

Summary of Fees

Time spent in administering the Assignment	Hours	188 00
Total value of time spent to 24 February 2015	£	24,007 43
Total Joint Liquidators' fees charged to 24 February 2015	£	1,500 00

Joint Liquidators' Remuneration Schedule
A.M C.S (UK) Limited
Between 25 February 2014 and 24 February 2015

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	2 60	2 20	9 50	3 80	18 10	2,896 90	160 05
Investigations	0 10	0 10	8 20	0 00	8 40	1,036 88	123 44
Realisations	3 10	0 60	1 30	0 00	5 00	1,483 46	296 69
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 20	0 00	1 70	0 00	1 90	276 85	145 71
Case Specific Matters	0 00	0 60	2 20	2 40	5 20	709 86	136 51
Total hours	6 00	3 50	22 90	6 20	38 60		
Time costs	2,258 88	946 40	2,717 10	481 57	6,403 95		
Average hourly rate	376 48	270 40	118 65	77 67	165 91		

Description	Total Incurred £	Total Recovered £
Mileage	1 35	0 00
Postage/Stamp/Copying/Stationery	6 35	0 00
Global Transfer	300 00	300 00
Totals	307 70	300 00

Summary of Fees

Time spent in administering the Assignment	Hours	38 60
Total value of time spent to 24 February 2015	£	6,403 95
Total Joint Liquidators' fees charged to 24 February 2015	£	1,500 00