Companies House Approval No.CHA113

COMPANIES FORM No. 88(2) (Rev 1988)



Please do not write in this margin

Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

88 (2)
(REVISED 1988)

This form replaces forms PUC2, PUC3 and 88(2)

| | _ | | _ | • | | _ | | _ | | | _ | | |
|---|----|----|---|----|---|-----|----|----|---|---|---|--|--|
| C | om | ıp | a | ny | r | ıuı | mi | be | ľ | • | | | |

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Please complete legibly, preferably in black type, or bold block lettering To the Registrar of Companies (address overleaf) (see note 1)

bold block letterin

* insert full name of

company

† distinguish between ordinary

bold block lettering 1. Name of company

Cotswold Inns and Hotels Limited

2. This section must be completed for all allotments

| | Description of shares † | Ordinary | | |
|---|------------------------------------------------------------------------------------------|----------|---|---|
| ſ | A Number allotted | 900,000 | | |
| | B Nominal value of each | £ 1.00 | £ | £ |
| | C Total amount (if any) paid or due and payable on each share (including premium if any) | £ 1.00 | £ | £ |

preferences, etc.

Complete (a) or (b) as appropriate

| Date(s) on which the shares were allotted | |
|-------------------------------------------------------------------------------------------------------------|-----|
| (a) [on <u>1st April 1998</u>], or (b) [from to | _]§ |
| The names and addresses of the allottees and the number of shares allotted to each should be given overleaf | |

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

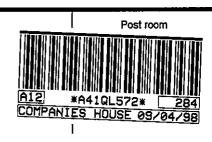
| D Extent to which each share is to be treated as paid up. | | |
|-----------------------------------------------------------|--|--|
| Please use percentage. E Consideration for which the | | |
| shares were allotted | | |
| | | |
| | | |

Notes

- This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- 2. If the allotment is wholly or partly other than for cash, the company must deliver to the Registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3))
- 3. Details of bonus issues should be included only in section 2.

Presentor's name, address, telephone number and reference (if any):

For official Use



| Names and addresses of the allottees | • | <u> </u> | | n Pleas | e do not | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|----------------------------|--------------------------------|---------------|-----------------------------------------------------|--|
| Description of Shares | Ordinary | | | write marg | | |
| Names and Addresses | Number of shares allotted | | | 1 | e complete | |
| Michael T Horton | 900,000 | | ļ | legib | ly, preferably | |
| Middle Lypiatt House, Lypiatt | | | | | ack type, or block lettering | |
| Nr. Bisley, Gloucestershire | | ļ | | _ | | |
| GL6 7LW | | | | _ | | |
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| Total | 900,000 | | | | | |
| Where space is given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite. | | | | | Insert Director, Secretary, Administrator, | |
| Signed Designation Secretary | | Date | 9 7-4.9 | 8 | Administrative Receiver or Receiver | |
| Companies registered in England and Wales or Wales should deliver this form to:- | | ompanies re | gistered in S this form to: | cotland | (Scotland) as appropriate | |
| The Registrar of Companies | Th | ne Registrar | of Compani | es | | |
| Companies House Crown Way | Co | ompanies H ′ Castle Ter | ouse | | | |
| Cardiff CF4 3UZ | Ed | linburgh 11 2EB | | | | |
| DX: 33050 Cardiff | D) | K: 235 dinburgh | | | | |

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