

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A23 *A8BHMPWZ* 09/08/2019 #207
COMPANIES HOUSE

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1 Company details

Company number 0 3 3 0 8 0 9 6

Company name in full Acorn Design & Build Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Philip

Surname Booth

3 Liquidator's address

Building name/number Coopers House

Street Intake Lane

Post town Ossett

County/Region

Postcode W F 5 0 R G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	Signature X <i>P. BODK</i> X	
Signature date	<div> <div>d08</div> <div>m08</div> <div>y2019</div> </div>	

**ACORN DESIGN & BUILD LIMITED
IN MEMBERS VOLUNTARY LIQUIDATION**

**Liquidator's Final Progress Report to Members pursuant to
Section 94 of the Insolvency Act 1986 for the period
24 September 2018 to 7 August 2019**

**Philip Booth
Liquidator**

**Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RG**

ACORN DESIGN & BUILD LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS TO 7 AUGUST 2019

STATUTORY INFORMATION

Company name:	Acorn Design & Build Limited
Company number:	03308096
Date of Incorporation:	27 January 1997
Trading address:	Shaw Lane Business Park Shaw Lane Barnsley S70 6EH
Registered office:	Booth & Co Coopers House Intake Lane Ossett, WF5 0RG
Former registered office:	Shaw Lane Business Park Shaw Lane Barnsley S70 6EH
Principle trading activity:	Building Contractor
Liquidator's name:	Philip Booth
Liquidator's address:	Booth & Co Coopers House Intake Lane Ossett, WF5 0RG
Date of appointment:	24 September 2018

1. Introduction

- 1.1 I am writing to provide you with my final report on the conduct of the Liquidation for the period from 24 September 2018 to 7 August 2019, the date on which I intend to issue my final report and account to members and file the final account at Companies House.

2. Receipts and Payments

Receipts

- 2.1 A copy of the Liquidator's Receipts and Payments Account is attached. No further transactions will be undertaken prior to 7 August 2019, the date of the final report and account, therefore this may be regarded as the final account. Further details of the amounts received are provided below.
- 2.2 Cash held in the Company's bank account, amounting to £218,057, has been received.
- 2.3 The only other receipt has been gross bank interest amounting to £163.

Payments (General)

- 2.4 A fixed fee of £1,250 plus disbursements and VAT has been paid to Booth & Co in respect of their fees incurred in preparing the Declaration of Solvency and assisting the Director and Shareholder in placing the Company into Liquidation. This is in accordance with the Letter of Engagement which was signed on 24 September 2018.
- 2.5 Bank charges amounting to £21 have been paid.
- 2.6 Irrecoverable VAT amounting to £625 has also been paid.
- 2.7 There have been no other general payments except for those relating to the Liquidator's remuneration and disbursements further details of which are provided below.

3. Secured Creditors

- 3.1 There were no secured creditors.

4. Preferential creditors

- 4.1 There were no preferential creditors.

5. Unsecured Creditors

- 5.1 There were no unsecured creditors.

6. Distributions to Shareholders

- 6.1 The sum of £214,449 has been distributed to the shareholder, as detailed below:

Shareholder	Shareholding	Date of Distribution	Amount Distributed
Mr W Cooper	2 Ordinary Shares	23 May 2019	£214,449

7. Liquidator's Remuneration & Disbursements

7.1 In accordance with the time cost resolution approved at the meeting of members held on 24 September 2018, I have received a fixed fee of £1,250 plus VAT in respect of my total time costs of £1,430 representing 7.40 hours spent on the administration of the case at an average charge out rate of £193.24 per hour. An analysis of my firm's time costs is attached.

7.2 A description of the routine work undertaken in the Liquidation to date is as follows:

7.2.1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to members.

7.2.2 Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.
- Distributions to shareholders.

7.2.3 Realisation of Assets

- Liaising with the company's bank regarding the closure of the account.

7.3 Disbursements to the value of £634.35 plus VAT have been incurred, of which I have drawn £625 with the balance being written off as irrecoverable.

	£
Statutory Advertising	244.35
Insurance Bond	390.00
	<hr/>
	634.35

7.4 The Insurance Bond charge of £390 relates to a statutory insurance policy, the premium for which is based on the maximum value of the Company's realisable assets at the date of Liquidation. It is mandatory in all insolvency cases and is put in place for the protection of all beneficiaries.

7.5 The members approved all disbursement charges at the meeting of members held on 24 September 2018 and pursuant to the terms of the signed letter of engagement dated 24 September 2018.

7.6 A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this draft final account.

- 7.7 A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this draft final account.
- 7.8 To comply with the Provision of Services Regulations, some general information about Booth & Co can be found at: <http://www.boothinsolvency.co.uk>
- 7.9 A guide to fees in insolvency cases, prepared by the Association of Business Recovery Professionals ("R3"), is available to view on following link: <https://www.r3.org.uk/what-we-do/publications/professional/fees>.

8. Conclusion

- 8.1 The winding up of the Company is now for all practical purposes complete and I intend to deliver the final account by the date shown in the accompanying notice.
- 8.2 I hope this report sufficiently updates you on the conduct of the Liquidation. However, should you require any further information please do not hesitate to contact me.
- 8.3 Any complaints should be directed to me in writing in the first instance. If my reply does not answer your concerns appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned.
- 8.4 Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, online at www.gov.uk/complain-about-insolvency-practitioner; or e-mail at insolvency.enquiryline@insolvency.gov.uk; or by phone on 0300 678 0015 – calls are charged at up to 9p per minute from a land line, or for mobiles, between 8p and 40p per minute if you are calling from the UK.

Yours faithfully



Philip Booth
Liquidator

Acorn Design & Build Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 24/09/2018 To 07/08/2019 £	From 24/09/2018 To 07/08/2019 £
	ASSET REALISATIONS		
	Bank Interest Gross	162.98	162.98
218,057.00	Cash at Bank	218,057.20	218,057.20
		<u>218,220.18</u>	<u>218,220.18</u>
	COST OF REALISATIONS		
	Bank Charges	21.00	21.00
	Liquidator's Expenses	625.00	625.00
	Liquidator's Fees	1,250.00	1,250.00
	Preparation of Declaration of Solvency	1,250.00	1,250.00
	VAT	625.00	625.00
		<u>(3,771.00)</u>	<u>(3,771.00)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	214,449.18	214,449.18
		<u>(214,449.18)</u>	<u>(214,449.18)</u>
<u>218,057.00</u>		<u>0.00</u>	<u>0.00</u>
	REPRESENTED BY		
			<u>NIL</u>

Note:



Philip Booth
Liquidator

Time Entry - SIP9 Time & Cost Summary

ACO002 - Acom Design & Build Ltd
Project Code: POST
From: 24/09/2018 To: 25/07/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.00	3.50	0.00	1.80	6.30	1,219.00	193.49
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.90	0.00	0.20	1.10	211.00	191.82
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.00	4.40	0.00	2.00	7.40	1,430.00	193.24
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

BOOTH & CO – FEES & DISBURSEMENTS 2018/19**ADDITIONAL INFORMATION IN RELATION TO OFFICE HOLDER'S FEES PURSUANT TO THE PROVISIONS OF STATEMENT OF INSOLVENCY PRACTICE 9**

Please find outlined below a schedule of Booth & Co charge out rates:-

<u>Staff Grade</u>	Rate/Hour £ (From 01/01/18)	Rate/Hour £ (01/04/15 to 31/12/17)
Insolvency Practitioner (appointment taking)	250 - 275	225 - 250
Senior Manager	210 - 235	195 - 210
Manager	175 - 195	160 - 175
Senior Administrator	150 - 165	140 - 155
Administrator	125 - 140	115 - 130
Cashier/Support	90 - 115	75 - 110

The charge out rates are subject to periodic reviews and change. The higher rates referred to above may be applied on more complex matters. If used, creditors will be informed accordingly.

In cases of exceptional complexity, the insolvency practitioner reserves the right to obtain authority from the committee or the creditors that their remuneration shall be fixed as a percentage of the value of the assets which are realised or distributed, or both.

An analysis of time costs incurred will be provided to creditors under the following areas of activity:

- Administration and planning
- Investigations
- Realisation of assets
- Trading
- Creditors
- Any other case-specific matters

Disbursements

There are two types of disbursements; direct disbursements (known as 'Category 1') and indirect disbursements (known as 'Category 2').

i) Category 1

Category one disbursements do not require approval by creditors. Typically, these include external supplies of incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel and external printing, room hire, insolvency bond and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Postage, external room hire and insolvency bond costs are charged out at the actual rate incurred.

ii) Category 2

Category two disbursements do require creditor approval and include elements of shared or allocated costs.

- Photocopying is charged at 15p per sheet/copy.
- Internal room hire (only charged for statutory meetings of members, creditors or a creditors' committee) is charged at £75 per hour (minimum charge £75; maximum charge £150).
- Mileage is charged at 45p per mile.
- Internal books and records storage is charged at £6 per box per annum.

Insolvency Guide to Unsecured Creditors

The insolvency trade association, R3, has launched a website, www.creditorinsolvencyguide.co.uk for cases in England and Wales, which is a step-by-step guide to the insolvency process for unsecured creditors, particularly small businesses who are unfamiliar with the insolvency process.

It sets out in straightforward English how creditors can engage in the insolvency process and includes:

- how different insolvency procedures work;
- simple explanations of insolvency terminology,
- useful tips on how to help oversee the running of the insolvency case.

For additional information regarding the remuneration of insolvency practitioners, please use the link <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/england-wales> and click on 'SIP 9'.

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Alistair Barnes									
Company name	Booth & Co									
Address	Coopers House									
	Intake Lane									
Post town	Ossett									
County/Region										
Postcode	W	F	5			0	R	G		
Country										
DX										
Telephone	01924 263777									



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse