

**Registered Number 03307642**

**CENTRE FOR ORGANIZATIONAL EXCELLENCE LIMITED**

**Abbreviated Accounts**

**31 July 2013**

## Balance Sheet as at 31 July 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>	2		
	3		
Tangible		3,331	4,442
		<u>3,331</u>	<u>4,442</u>
<b>Current assets</b>			
Debtors		132,951	31,358
Cash at bank and in hand		50,668	57,420
Total current assets		<u>183,619</u>	<u>88,778</u>
<b>Creditors: amounts falling due within one year</b>		(86,780)	(26,263)
<b>Net current assets (liabilities)</b>		96,839	62,515
<b>Total assets less current liabilities</b>		<u>100,170</u>	<u>66,957</u>
<b>Total net assets (liabilities)</b>		<u>100,170</u>	<u>66,957</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		100,070	66,857

**Shareholders funds**

100,170

66,957

- a. For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2013

And signed on their behalf by:

**Mr R Rosenfeld, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 July 2013

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery                      25% Method for Plant & equipment

Fixtures & Fittings                      25% Method for Fixtures & fittings

## 2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

## 3 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 August 2012	25,044	25,044
At 31 July 2013	<u>25,044</u>	<u>25,044</u>
<b>Depreciation</b>		
At 01 August 2012	20,602	20,602
Charge for year	<u>1,111</u>	<u>1,111</u>
At 31 July 2013	<u>21,713</u>	<u>21,713</u>
<b>Net Book Value</b>		
At 31 July 2013	3,331	3,331
At 31 July 2012	<u>4,442</u>	<u>4,442</u>

## 4 Creditors: amounts falling due after more than one year

5 **Share capital**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100